

**PORT OF NEWPORT**

OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
TWO MONTHS ENDING JULY 31, 2009

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>JULY</u>	<u>JUNE</u>		<u>JULY</u>	<u>JUNE</u>
CASH:					
NEWPORT MARINA	331,581	216,318	ACCRUED PAYROLL & WITHOLDINGS	110,778	112,559
OPERATING FUND CHECKING	151,015	200,018	ACCOUNTS PAYABLE	19,420	12,316
PAYROLL AND OTHER	267,103	266,836			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	114,613	105,550	IN CURRENT FISCAL YEAR	357,941	-
NEWPORT MARINA	(72,259)	(30,217)	<b>TOTAL CURRENT LIABILITIES</b>	<b>488,139</b>	<b>124,875</b>
PROPERTY TAXES RECEIVABLE	4,797	3,679			
OTHER	325	5,325	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
NET RECEIVABLES	27,977	64,837	DUE TO BONDED DEBT FUND	67,000	67,000
PREPAID EXPENSES	64,916	20,165			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	199,219	266,300			
ASSET HELD FOR SALE	6,307	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,048,117</u></b>	<b><u>1,040,780</u></b>			