

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING SEPTEMBER 30, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>SEPTEMBER</u>	<u>AUGUST</u>		<u>SEPTEMBER</u>	<u>AUGUST</u>
CASH:					
NEWPORT MARINA	621,685	503,088	ACCRUED PAYROLL & WITHOLDINGS	126,357	123,513
OPERATING FUND CHECKING	183,161	255,859			
PAYROLL AND OTHER	271,671	271,803	ACCOUNTS PAYABLE	37,853	21,297
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	59,728	72,102	IN CURRENT FISCAL YEAR	934,119	945,254
NEWPORT MARINA	5,890	16,527			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	1,098,329	1,090,064
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	54,644	77,654			
PREPAID EXPENSES	30,928	43,914			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	270,318	242,180			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,438,714</u>	<u>1,400,803</u>			