

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING JULY 31, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	JULY	JUNE		JULY	JUNE
CASH:					
NEWPORT MARINA	545,133	461,868	ACCRUED PAYROLL & WITHOLDINGS	112,395	123,044
OPERATING FUND CHECKING	61,285	101,920			
PAYROLL AND OTHER	273,874	273,846	ACCOUNTS PAYABLE	65,234	42,732
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	65,047	65,596	IN CURRENT FISCAL YEAR	405,579	-
NEWPORT MARINA	468	(10,508)			
PROPERTY TAXES RECEIVABLE	8,876	2,700	TOTAL CURRENT LIABILITIES	583,208	165,776
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	60,391	43,788			
PREPAID EXPENSES	70,752	29,114			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	220,505	287,716			
ASSET HELD FOR SALE	3,144	3,144			
TOTAL CURRENT ASSETS	1,235,084	1,201,396			