

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING AUGUST 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>AUGUST</u>	<u>JULY</u>		<u>AUGUST</u>	<u>JULY</u>
CASH:					
NEWPORT MARINA	503,088	421,332	ACCRUED PAYROLL & WITHOLDINGS	123,513	126,553
OPERATING FUND CHECKING	255,859	187,561			
PAYROLL AND OTHER	271,803	271,483	ACCOUNTS PAYABLE	21,297	-
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	72,102	83,243	IN CURRENT FISCAL YEAR	945,254	951,927
NEWPORT MARINA	16,527	10,003			
PROPERTY TAXES RECEIVABLE	2,700	2,793	TOTAL CURRENT LIABILITIES	1,090,064	1,078,480
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	77,654	82,365			
PREPAID EXPENSES	43,914	56,899			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	242,180	309,250			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,400,803</u>	<u>1,335,196</u>			