

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING SEPTEMBER 30, 2009

CURRENT ASSETS

CURRENT LIABILITIES

	<u>SEPTEMBER</u>	<u>AUGUST</u>		<u>SEPTEMBER</u>	<u>AUGUST</u>
CASH:					
NEWPORT MARINA	504,602	453,297	ACCRUED PAYROLL & WITHOLDINGS	106,303	109,717
OPERATING FUND CHECKING	200,889	186,493			
PAYROLL AND OTHER	268,545	267,696	ACCOUNTS PAYABLE	10,015	13,073
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	89,700	108,712	IN CURRENT FISCAL YEAR	340,847	352,034
NEWPORT MARINA	(37,206)	(3,916)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	457,165	474,824
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	38,117	90,418	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
PREPAID EXPENSES	36,135	50,526	DUE TO BONDED DEBT FUND	67,000	67,000
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	255,607	227,400			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,310,201</u>	<u>1,282,137</u>			