

PORT OF NEWPORT

OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING NOVEMBER 30, 2009

CURRENT ASSETS

CURRENT LIABILITIES

	<u>NOVEMBER</u>	<u>OCTOBER</u>		<u>NOVEMBER</u>	<u>OCTOBER</u>
CASH:					
NEWPORT MARINA	541,443	502,328	ACCRUED PAYROLL & WITHOLDINGS	100,315	105,211
OPERATING FUND CHECKING	181,034	121,603	ACCOUNTS PAYABLE	75,395	-
PAYROLL AND OTHER	269,806	269,758			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	134,723	106,573	IN CURRENT FISCAL YEAR	325,573	331,480
NEWPORT MARINA	17,292	18,642			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	501,283	436,691
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	137,637	110,837	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
PREPAID EXPENSES	31,279	45,670	DUE TO BONDED DEBT FUND	67,000	67,000
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	312,079	283,823			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,479,587</u>	<u>1,340,326</u>			