

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING JANUARY 31, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	<u>JANUARY</u>	<u>DECEMBER</u>		<u>JANUARY</u>	<u>DECEMBER</u>
CASH:					
NEWPORT MARINA	482,191	476,255	ACCRUED PAYROLL & WITHOLDINGS	117,384	55,527
OPERATING FUND CHECKING	192,287	198,029			
PAYROLL AND OTHER	273,256	273,443	ACCOUNTS PAYABLE	32,049	42,748
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	76,253	82,695	IN CURRENT FISCAL YEAR	65,617	58,526
NEWPORT MARINA	(21,767)	(14,799)			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	215,051	156,802
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	43,186	56,596			
PREPAID EXPENSES	57,096	48,833			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	147,469	119,448			
ASSET HELD FOR SALE	2,428	8,735			
TOTAL CURRENT ASSETS	1,197,913	1,181,339			