

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING FEBRUARY 28, 2011

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<b>FEBRUARY</b>	<b>JANUARY</b>		<b>FEBRUARY</b>	<b>JANUARY</b>
CASH:					
NEWPORT MARINA	490,804	482,191	ACCRUED PAYROLL & WITHOLDINGS	116,958	117,384
OPERATING FUND CHECKING	127,009	192,287			
PAYROLL AND OTHER	273,907	273,256	ACCOUNTS PAYABLE	45,003	32,049
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	59,687	76,253	IN CURRENT FISCAL YEAR	40,905	65,617
NEWPORT MARINA	(22,004)	(21,767)			
PROPERTY TAXES RECEIVABLE	2,700	2,700	<b>TOTAL CURRENT LIABILITIES</b>	<b>202,866</b>	<b>215,051</b>
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	26,383	43,186			
PREPAID EXPENSES	44,321	57,096			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	175,499	147,469			
ASSET HELD FOR SALE	2,328	2,428			
<b>TOTAL CURRENT ASSETS</b>	<b>1,140,251</b>	<b>1,197,913</b>			