

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING FEBRUARY 28, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	FEBRUARY	JANUARY		FEBRUARY	JANUARY
CASH:					
NEWPORT MARINA	490,804	482,191	ACCRUED PAYROLL & WITHOLDINGS	116,958	117,384
OPERATING FUND CHECKING	127,009	192,287			
PAYROLL AND OTHER	273,907	273,256	ACCOUNTS PAYABLE	45,003	32,049
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	59,687	76,253	IN CURRENT FISCAL YEAR	40,905	65,617
NEWPORT MARINA	(22,004)	(21,767)			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	202,866	215,051
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	26,383	43,186			
PREPAID EXPENSES	44,321	57,096			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	175,499	147,469			
ASSET HELD FOR SALE	2,328	2,428			
TOTAL CURRENT ASSETS	1,140,251	1,197,913			