

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING MARCH 31, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	<u>MARCH</u>	<u>FEBRUARY</u>		<u>MARCH</u>	<u>FEBRUARY</u>
CASH:					
NEWPORT MARINA	429,190	490,804	ACCRUED PAYROLL & WITHOLDINGS	121,448	116,958
OPERATING FUND CHECKING	87,236	127,009	ACCOUNTS PAYABLE	33,854	45,003
PAYROLL AND OTHER	273,854	273,907			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	74,238	59,687	IN CURRENT FISCAL YEAR	29,769	40,905
NEWPORT MARINA	(26,862)	(22,004)			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	185,071	202,866
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	36,077	26,383			
PREPAID EXPENSES	52,584	44,321			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	203,542	175,499			
ASSET HELD FOR SALE	2,228	2,328			
TOTAL CURRENT ASSETS	1,084,712	1,140,251			