

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING AUGUST 31, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	AUGUST	JULY		AUGUST	JULY
CASH:					
NEWPORT MARINA	520,960	545,133	ACCRUED PAYROLL & WITHOLDINGS	132,252	112,395
OPERATING FUND CHECKING	174,696	61,285			
PAYROLL AND OTHER	272,861	273,874	ACCOUNTS PAYABLE	49,798	65,234
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	71,182	65,047	IN CURRENT FISCAL YEAR	395,299	405,579
NEWPORT MARINA	1,862	468			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	577,349	583,208
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	67,921	60,391			
PREPAID EXPENSES	57,024	70,752			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	248,520	220,505			
ASSET HELD FOR SALE	3,144	3,144			
TOTAL CURRENT ASSETS	1,345,125	1,235,084			