



OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING September 30, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	<u>SEPTEMBER</u>	<u>AUGUST</u>		<u>SEPTEMBER</u>	<u>AUGUST</u>
CASH:					
NEWPORT MARINA	566,771	520,960	ACCRUED PAYROLL & WITHOLDINGS	131,041	132,252
OPERATING FUND CHECKING	182,312	174,696			
PAYROLL AND OTHER	273,696	272,861	ACCOUNTS PAYABLE	44,522	49,798
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	67,596	71,182	IN CURRENT FISCAL YEAR	380,555	395,299
NEWPORT MARINA	4,444	1,862			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	556,118	577,349
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	66,917	67,921			
PREPAID EXPENSES	43,295	57,024			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	276,536	248,520			
ASSET HELD FOR SALE	3,144	3,144			
TOTAL CURRENT ASSETS	<u>1,412,672</u>	<u>1,345,125</u>			