



**OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
TWO MONTHS ENDING October 31, 2011**

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>OCTOBER</u>	<u>SEPTEMBER</u>		<u>OCTOBER</u>	<u>SEPTEMBER</u>
CASH:					
NEWPORT MARINA	569,615	566,771	ACCRUED PAYROLL & WITHOLDINGS	126,490	131,041
OPERATING FUND CHECKING	190,424	182,312			
PAYROLL AND OTHER	274,060	273,696	ACCOUNTS PAYABLE	34,749	44,522
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	83,243	67,596	IN CURRENT FISCAL YEAR	365,998	380,555
NEWPORT MARINA	(7,377)	4,444			
PROPERTY TAXES RECEIVABLE	8,876	8,876	<b>TOTAL CURRENT LIABILITIES</b>	<b>527,237</b>	<b>556,118</b>
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	70,743	66,917			
PREPAID EXPENSES	29,567	43,295			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	304,565	276,536			
ASSET HELD FOR SALE	3,144	3,144			
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,442,117</u></b>	<b><u>1,412,672</u></b>			