



OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING November 30, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	<u>NOVEMBER</u>	<u>OCTOBER</u>		<u>NOVEMBER</u>	<u>OCTOBER</u>
CASH:					
NEWPORT MARINA	528,713	569,615	ACCRUED PAYROLL & WITHOLDINGS	116,227	126,490
OPERATING FUND CHECKING	219,367	190,424			
PAYROLL AND OTHER	274,083	274,060	ACCOUNTS PAYABLE	29,041	34,749
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	93,434	83,243	IN CURRENT FISCAL YEAR	356,314	365,998
NEWPORT MARINA	(13,226)	(7,377)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	501,582	527,237
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	75,084	70,743			
PREPAID EXPENSES	41,546	29,567			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	332,587	304,565			
ASSET HELD FOR SALE	3,144	3,144			
TOTAL CURRENT ASSETS	<u>1,474,524</u>	<u>1,442,117</u>			