

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING DECEMBER 31, 2009

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>DECEMBER</u>	<u>NOVEMBER</u>		<u>DECEMBER</u>	<u>NOVEMBER</u>
CASH:					
NEWPORT MARINA	477,789	541,443	ACCRUED PAYROLL & WITHOLDINGS	40,931	100,315
OPERATING FUND CHECKING	71,079	181,034			
PAYROLL AND OTHER	271,053	269,806	ACCOUNTS PAYABLE	1,814	75,395
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	111,964	134,723	IN CURRENT FISCAL YEAR	79,983	325,573
NEWPORT MARINA	6,044	17,292			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<b>TOTAL CURRENT LIABILITIES</b>	<b>122,728</b>	<b>501,283</b>
OTHER	1,356	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
NET RECEIVABLES	104,661	137,637	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
PREPAID EXPENSES	51,997	31,279	DUE TO BONDED DEBT FUND	67,000	67,000
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	112,717	312,079			
ASSET HELD FOR SALE	6,307	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,095,603</u></b>	<b><u>1,479,587</u></b>			