

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING DECEMBER 31, 2009

CURRENT ASSETS

CURRENT LIABILITIES

	<u>DECEMBER</u>	<u>NOVEMBER</u>		<u>DECEMBER</u>	<u>NOVEMBER</u>
CASH:					
NEWPORT MARINA	477,789	541,443	ACCRUED PAYROLL & WITHOLDINGS	40,931	100,315
OPERATING FUND CHECKING	71,079	181,034			
PAYROLL AND OTHER	271,053	269,806	ACCOUNTS PAYABLE	1,814	75,395
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	111,964	134,723	IN CURRENT FISCAL YEAR	79,983	325,573
NEWPORT MARINA	6,044	17,292			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	122,728	501,283
OTHER	1,356	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	104,661	137,637	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
PREPAID EXPENSES	51,997	31,279	DUE TO BONDED DEBT FUND	67,000	67,000
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	112,717	312,079			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,095,603</u>	<u>1,479,587</u>			