



OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING December 31, 2011

CURRENT ASSETS

CURRENT LIABILITIES

	<u>DECEMBER</u>	<u>NOVEMBER</u>		<u>DECEMBER</u>	<u>NOVEMBER</u>
CASH:					
NEWPORT MARINA	369,698	528,713	ACCRUED PAYROLL & WITHOLDINGS	77,882	116,227
OPERATING FUND CHECKING	238,658	219,367			
PAYROLL AND OTHER	271,862	274,083	ACCOUNTS PAYABLE	97,817	29,041
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	108,935	93,434	IN CURRENT FISCAL YEAR	75,933	356,314
NEWPORT MARINA	(22,170)	(13,226)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	251,631	501,582
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	81,641	75,084			
PREPAID EXPENSES	65,133	41,546			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	125,345	332,587			
ASSET HELD FOR SALE	3,144	3,144			
TOTAL CURRENT ASSETS	<u>1,155,480</u>	<u>1,474,524</u>			