



**OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING March 31, 2012**

CURRENT ASSETS

CURRENT LIABILITIES

	<u>MARCH</u>	<u>FEBRUARY</u>		<u>MARCH</u>	<u>FEBRUARY</u>
CASH:					
NEWPORT MARINA	267,111	314,516	ACCRUED PAYROLL & WITHOLDINGS	70,221	85,234
OPERATING FUND CHECKING	72,091	101,868	ACCOUNTS PAYABLE	29,162	32,018
PAYROLL AND OTHER	272,239	273,196			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	66,831	54,561	IN CURRENT FISCAL YEAR	38,139	52,287
NEWPORT MARINA	(33,176)	(27,856)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	137,522	169,539
OTHER	595	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	29,126	21,582			
PREPAID EXPENSES	69,794	62,352			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	209,272	194,255			
ASSET HELD FOR SALE	3,931	3,931			
TOTAL CURRENT ASSETS	<u>923,563</u>	<u>971,699</u>			