



**OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING April 30, 2012**

CURRENT ASSETS

CURRENT LIABILITIES

	<u>APR</u>	<u>MARCH</u>		<u>APR</u>	<u>MARCH</u>
CASH:					
NEWPORT MARINA	284,513	267,111	ACCRUED PAYROLL & WITHOLDINGS	72,958	70,221
OPERATING FUND CHECKING	48,678	72,091			
PAYROLL AND OTHER	266,998	272,239	ACCOUNTS PAYABLE	45,232	29,162
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	74,429	66,831	IN CURRENT FISCAL YEAR	24,178	38,139
NEWPORT MARINA	(30,163)	(33,176)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	142,369	137,522
PAYROLL EXP DUE FROM NOAA FUND	14,580	595			
OTHER					
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	53,722	29,126			
PREPAID EXPENSES	60,793	69,794			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	237,259	209,272			
ASSET HELD FOR SALE	3,931	3,931			
TOTAL CURRENT ASSETS	<u>955,892</u>	<u>923,563</u>			