



**OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING May 31, 2012**

CURRENT ASSETS

CURRENT LIABILITIES

	<u>MAY</u>	<u>APR</u>		<u>MAY</u>	<u>APR</u>
CASH:					
NEWPORT MARINA	303,229	284,513	ACCRUED PAYROLL & WITHOLDINGS	72,912	72,958
OPERATING FUND CHECKING	140,037	48,678	ACCOUNTS PAYABLE	30,975	45,232
PAYROLL AND OTHER	267,775	266,998			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	48,604	74,429	IN CURRENT FISCAL YEAR	14,493	24,178
NEWPORT MARINA	(20,573)	(30,163)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	118,380	142,369
PAYROLL EXP DUE FROM NOAA FUND	-	14,580			
OTHER	3,500				
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	26,408	53,722			
PREPAID EXPENSES	46,707	60,793			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	171,481	237,259			
ASSET HELD FOR SALE	3,931	3,931			
TOTAL CURRENT ASSETS	<u>959,568</u>	<u>955,892</u>			