



OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
TWO MONTHS ENDING June 30, 2012

CURRENT ASSETS

CURRENT LIABILITIES

	<u>JUNE</u>	<u>MAY</u>		<u>JUNE</u>	<u>MAY</u>
CASH:					
NEWPORT MARINA	302,904	303,229	ACCRUED PAYROLL & WITHOLDINGS	75,129	72,912
OPERATING FUND CHECKING	120,578	140,037			
PAYROLL AND OTHER	268,309	267,775	ACCOUNTS PAYABLE	54,942	30,975
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	67,280	48,604	IN CURRENT FISCAL YEAR	-	14,493
NEWPORT MARINA	(16,059)	(20,573)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	TOTAL CURRENT LIABILITIES	130,071	118,380
PAYROLL EXP DUE FROM NOAA FUND	-	-			
OTHER	5,250	3,500			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	51,347	26,408			
PREPAID EXPENSES	54,149	46,707			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	193,191	171,481			
ASSET HELD FOR SALE	5,448	3,931			
TOTAL CURRENT ASSETS	<u>995,927</u>	<u>959,568</u>			