

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING JANUARY 31, 2010

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>JANUARY</u>	<u>DECEMBER</u>		<u>JANUARY</u>	<u>DECEMBER</u>
CASH:					
NEWPORT MARINA	388,028	477,789	ACCRUED PAYROLL & WITHOLDINGS	50,551	40,931
OPERATING FUND CHECKING	67,473	71,079			
PAYROLL AND OTHER	270,572	271,053	ACCOUNTS PAYABLE	5,174	1,814
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	75,629	111,964	IN CURRENT FISCAL YEAR	42,738	79,983
NEWPORT MARINA	(6,406)	6,044			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<b>TOTAL CURRENT LIABILITIES</b>	<b>98,463</b>	<b>122,728</b>
OTHER	1,356	1,356			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
NET RECEIVABLES	55,876	104,661	DUE TO BONDED DEBT FUND	-	67,000
PREPAID EXPENSES	61,069	51,997			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	140,767	112,717			
ASSET HELD FOR SALE	6,307	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b><u>990,091</u></b>	<b><u>1,095,603</u></b>			