

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING JANUARY 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>JANUARY</u>	<u>DECEMBER</u>		<u>JANUARY</u>	<u>DECEMBER</u>
CASH:					
NEWPORT MARINA	388,028	477,789	ACCRUED PAYROLL & WITHOLDINGS	50,551	40,931
OPERATING FUND CHECKING	67,473	71,079			
PAYROLL AND OTHER	270,572	271,053	ACCOUNTS PAYABLE	5,174	1,814
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	75,629	111,964	IN CURRENT FISCAL YEAR	42,738	79,983
NEWPORT MARINA	(6,406)	6,044			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	98,463	122,728
OTHER	1,356	1,356			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	55,876	104,661	DUE TO BONDED DEBT FUND	-	67,000
PREPAID EXPENSES	61,069	51,997			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	140,767	112,717			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>990,091</u>	<u>1,095,603</u>			