

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING FEBRUARY 28, 2010

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<b>FEBRUARY</b>	<b>JANUARY</b>		<b>FEBRUARY</b>	<b>JANUARY</b>
CASH:					
NEWPORT MARINA	415,507	388,028	ACCRUED PAYROLL & WITHOLDINGS	103,456	50,551
OPERATING FUND CHECKING	38,973	67,473			
PAYROLL AND OTHER	272,254	270,572	ACCOUNTS PAYABLE	3,633	5,174
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	72,235	75,629	IN CURRENT FISCAL YEAR	36,831	42,738
NEWPORT MARINA	(19,443)	(6,406)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<b>TOTAL CURRENT LIABILITIES</b>	<b>143,920</b>	<b>98,463</b>
OTHER	325	1,356			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
NET RECEIVABLES	38,414	55,876	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	47,115	61,069			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	168,541	140,767			
ASSET HELD FOR SALE	6,770	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b>987,575</b>	<b>990,091</b>			