

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING APRIL 30, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>APRIL</u>	<u>MARCH</u>		<u>APRIL</u>	<u>MARCH</u>
CASH:					
NEWPORT MARINA	358,493	360,420	ACCRUED PAYROLL & WITHOLDINGS	103,112	105,319
OPERATING FUND CHECKING	114,055	89,121			
PAYROLL AND OTHER	273,527	276,773	ACCOUNTS PAYABLE	2,074	4,627
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	71,924	63,588	IN CURRENT FISCAL YEAR	16,277	26,461
NEWPORT MARINA	(30,511)	(18,201)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	121,464	136,407
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	27,036	31,009	DUE TO BONDED DEBT FUND		PAID IN FULL
PREPAID EXPENSES	41,513	33,471			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	224,774	196,653			
ASSET HELD FOR SALE	6,307	6,770			
TOTAL CURRENT ASSETS	<u>1,045,705</u>	<u>994,216</u>			