

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING MAY 31, 2010

	<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES</b>		
	MAY	APRIL		MAY	APRIL
CASH:					
NEWPORT MARINA	459,380	358,493	ACCRUED PAYROLL & WITHOLDINGS	104,430	103,112
OPERATING FUND CHECKING	59,921	114,055			
PAYROLL AND OTHER	273,264	273,527	ACCOUNTS PAYABLE	1,355	2,074
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	80,279	71,924	IN CURRENT FISCAL YEAR	10,370	16,277
NEWPORT MARINA	(4,066)	(30,511)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<b>TOTAL CURRENT LIABILITIES</b>	116,155	121,464
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
NET RECEIVABLES	61,835	27,036	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	32,637	41,513			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	252,904	224,774			
ASSET HELD FOR SALE	6,307	6,307			
<b>TOTAL CURRENT ASSETS</b>	1,146,247	1,045,705			