

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING MAY 31, 2010

<u>CURRENT ASSETS</u>	<u>MAY</u>	<u>APRIL</u>	<u>CURRENT LIABILITIES</u>	<u>MAY</u>	<u>APRIL</u>
CASH:					
NEWPORT MARINA	459,380	358,493	ACCRUED PAYROLL & WITHOLDINGS	104,430	103,112
OPERATING FUND CHECKING	59,921	114,055	ACCOUNTS PAYABLE	1,355	2,074
PAYROLL AND OTHER	273,264	273,527			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	80,279	71,924	IN CURRENT FISCAL YEAR	10,370	16,277
NEWPORT MARINA	(4,066)	(30,511)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	116,155	121,464
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	61,835	27,036	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	32,637	41,513			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	252,904	224,774			
ASSET HELD FOR SALE	6,307	6,307			
TOTAL CURRENT ASSETS	<u>1,146,247</u>	<u>1,045,705</u>			