

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING JUNE 30, 2010

	CURRENT ASSETS		CURRENT LIABILITIES		
	JUNE	MAY		JUNE	MAY
CASH:					
NEWPORT MARINA	413,681	459,380	ACCRUED PAYROLL & WITHOLDINGS	124,316	104,430
OPERATING FUND CHECKING	130,801	59,921			
PAYROLL AND OTHER	271,619	273,264	ACCOUNTS PAYABLE	23,383	1,355
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	79,621	80,279	IN CURRENT FISCAL YEAR	-	10,370
NEWPORT MARINA	(2,205)	(4,066)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	TOTAL CURRENT LIABILITIES	147,699	116,155
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(19,500)	(19,500)	<u>OTHER OBLIGATIONS OF INTEREST</u>		
NET RECEIVABLES	63,038	61,835	DUE TO BONDED DEBT FUND	PAID IN FULL	
PREPAID EXPENSES	18,952	32,637			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	281,076	252,904			
ASSET HELD FOR SALE	5,707	6,307			
TOTAL CURRENT ASSETS	1,184,873	1,146,247			