

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING OCTOBER 31, 2010

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>OCTOBER</u>	<u>SEPTEMBER</u>		<u>OCTOBER</u>	<u>SEPTEMBER</u>
CASH:					
NEWPORT MARINA	615,775	621,685	ACCRUED PAYROLL & WITHOLDINGS	115,298	126,357
OPERATING FUND CHECKING	183,143	183,161			
PAYROLL AND OTHER	272,646	271,671	ACCOUNTS PAYABLE	65,435	37,853
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	81,795	59,728	IN CURRENT FISCAL YEAR	923,170	934,119
NEWPORT MARINA	(4,184)	5,890			
PROPERTY TAXES RECEIVABLE	2,700	2,700	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,103,902</b>	<b>1,098,329</b>
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(14,000)			
NET RECEIVABLES	66,636	54,644			
PREPAID EXPENSES	39,630	30,928			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	298,453	270,318			
ASSET HELD FOR SALE	7,384	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b>1,483,666</b>	<b>1,438,714</b>			