

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING OCTOBER 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>OCTOBER</u>	<u>SEPTEMBER</u>		<u>OCTOBER</u>	<u>SEPTEMBER</u>
CASH:					
NEWPORT MARINA	615,775	621,685	ACCRUED PAYROLL & WITHOLDINGS	115,298	126,357
OPERATING FUND CHECKING	183,143	183,161			
PAYROLL AND OTHER	272,646	271,671	ACCOUNTS PAYABLE	65,435	37,853
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	81,795	59,728	IN CURRENT FISCAL YEAR	923,170	934,119
NEWPORT MARINA	(4,184)	5,890			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	1,103,902	1,098,329
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	66,636	54,644			
PREPAID EXPENSES	39,630	30,928			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	298,453	270,318			
ASSET HELD FOR SALE	7,384	6,307			
TOTAL CURRENT ASSETS	<u>1,483,666</u>	<u>1,438,714</u>			