



**OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES**  
**TWO MONTHS ENDING January 31, 2012**

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>JANUARY</u>	<u>DECEMBER</u>		<u>JANUARY</u>	<u>DECEMBER</u>
CASH:					
NEWPORT MARINA	369,554	369,698	ACCRUED PAYROLL & WITHOLDINGS	84,576	77,882
OPERATING FUND CHECKING	138,173	238,658			
PAYROLL AND OTHER	269,879	271,862	ACCOUNTS PAYABLE	35,072	97,817
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	82,907	108,935	IN CURRENT FISCAL YEAR	61,972	75,933
NEWPORT MARINA	(22,850)	(22,170)			
PROPERTY TAXES RECEIVABLE	8,876	8,876	<b>TOTAL CURRENT LIABILITIES</b>	<b>181,619</b>	<b>251,631</b>
OTHER	-	-			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	54,934	81,641			
PREPAID EXPENSES	72,575	65,133			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	153,317	125,345			
ASSET HELD FOR SALE	3,144	3,144			
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,061,577</u></b>	<b><u>1,155,480</u></b>			