

**PORT OF NEWPORT**  
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES  
 TWO MONTHS ENDING AUGUST 31, 2009

**CURRENT ASSETS**

**CURRENT LIABILITIES**

	<u>AUGUST</u>	<u>JULY</u>		<u>AUGUST</u>	<u>JULY</u>
CASH:					
NEWPORT MARINA	453,297	331,581	ACCRUED PAYROLL & WITHOLDINGS	109,717	110,778
OPERATING FUND CHECKING	186,493	151,015	ACCOUNTS PAYABLE	13,073	19,420
PAYROLL AND OTHER	267,696	267,103			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	108,712	114,613	IN CURRENT FISCAL YEAR	352,034	357,941
NEWPORT MARINA	(3,916)	(72,259)			
PROPERTY TAXES RECEIVABLE	4,797	4,797	<b>TOTAL CURRENT LIABILITIES</b>	<b>474,824</b>	<b>488,139</b>
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	<u>(19,500)</u>	<u>(19,500)</u>	<b><u>OTHER OBLIGATIONS OF INTEREST</u></b>		
NET RECEIVABLES	90,418	27,977	DEQ REMEDIAL OBLIGATION	PAID IN FULL	
PREPAID EXPENSES	50,526	64,916	DUE TO BONDED DEBT FUND	67,000	67,000
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	227,400	199,219			
ASSET HELD FOR SALE	6,307	6,307			
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,282,137</u></b>	<b><u>1,048,117</u></b>			