

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING JULY 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>JULY</u>	<u>JUNE</u>		<u>JULY</u>	<u>JUNE</u>
CASH:					
NEWPORT MARINA	421,332	413,681	ACCRUED PAYROLL & WITHOLDINGS	126,553	124,316
OPERATING FUND CHECKING	187,561	130,801	ACCOUNTS PAYABLE	-	23,383
PAYROLL AND OTHER	271,483	271,619			
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	83,243	79,621	IN CURRENT FISCAL YEAR	951,927	-
NEWPORT MARINA	10,003	(2,205)			
PROPERTY TAXES RECEIVABLE	2,793	4,797	TOTAL CURRENT LIABILITIES	1,078,480	147,699
OTHER	325	325			
LESS ALLOWANCE FOR BAD DEBTS	(14,000)	(19,500)			
NET RECEIVABLES	82,365	63,038			
PREPAID EXPENSES	56,899	18,952			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	309,250	281,076			
ASSET HELD FOR SALE	6,307	5,707			
TOTAL CURRENT ASSETS	1,335,196	1,184,873			