

PORT OF NEWPORT
 OPERATING FUND - CHANGES IN CURRENT ASSETS, CURRENT LIABILITIES
 TWO MONTHS ENDING DECEMBER 31, 2010

CURRENT ASSETS

CURRENT LIABILITIES

	<u>DECEMBER</u>	<u>NOVEMBER</u>		<u>DECEMBER</u>	<u>NOVEMBER</u>
CASH:					
NEWPORT MARINA	476,255	590,942	ACCRUED PAYROLL & WITHOLDINGS	55,527	116,239
OPERATING FUND CHECKING	198,029	222,068			
PAYROLL AND OTHER	273,443	271,635	ACCOUNTS PAYABLE	42,748	45,664
ACCOUNTS RECEIVABLE:			DEBT SERVICE PAYMENTS DUE		
COMMERCIAL MARINA	82,695	102,512	IN CURRENT FISCAL YEAR	58,526	331,430
NEWPORT MARINA	(14,799)	(3,129)			
PROPERTY TAXES RECEIVABLE	2,700	2,700	TOTAL CURRENT LIABILITIES	156,802	493,333
OTHER	-	556			
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>			
NET RECEIVABLES	56,596	88,640			
PREPAID EXPENSES	48,833	26,645			
RESTRICTED ASSETS:					
CASH & CASH EQUIVALENTS	119,448	326,630			
ASSET HELD FOR SALE	8,735	7,384			
TOTAL CURRENT ASSETS	<u>1,181,339</u>	<u>1,533,943</u>			