

**FORM LB-1**

**PORT OF NEWPORT NOTICE OF BUDGET HEARING**

A public meeting of the **PORT OF NEWPORT** Commission will be held at the Port's South Beach Marina & RV Park Office at 2120 SE Marine Science Dr., Newport, Oregon on June 24, 2014 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Port of Newport Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 8:30 a.m. and 4:30 p.m. or online at [www.portofnewport.com](http://www.portofnewport.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount	Adopted Budget	Approved Budget
	2012-13	This Year 2013-14	Next Year 2014-15
Beginning Fund Balance/Net Working Capital	8,003,270	4,610,000	5,080,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,135,592	5,086,800	5,242,938
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,322,050	627,200	1,166,193
Revenue from Bonds and Other Debt	6,945,466	0	93,750
Interfund Transfers / Internal Service Reimbursements	150,000	190,000	150,000
All Other Resources Except Current Year Property Taxes	84,529	44,525	56,375
Current Year Property Taxes Estimated to be Received	884,354	1,051,773	1,006,173
<b>Total Resources</b>	<b>22,525,261</b>	<b>11,610,298</b>	<b>12,795,429</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,144,497	1,285,980	1,231,781
Materials and Services	1,602,197	2,301,225	1,930,684
Capital Outlay	5,429,651	1,528,200	2,151,993
Debt Service	6,068,612	3,408,507	3,497,278
Interfund Transfers	150,000	220,000	150,000
Contingencies	0	100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	8,130,304	2,766,386	3,733,693
<b>Total Requirements</b>	<b>22,525,261</b>	<b>11,610,298</b>	<b>12,795,429</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
NOAA MOC-P Facility	8,444,339	5,645,000	5,748,000
FTE	1.00	1.00	1.00
General Operating Fund	5,958,593	3,801,500	3,731,488
FTE	19.00	19.00	14.00
Non-Departmental / Non-Program	8,122,329	2,163,798	3,315,941
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>22,525,261</b>	<b>11,610,298</b>	<b>12,795,429</b>
<b>Total FTE</b>	<b>20.0</b>	<b>20.0</b>	<b>15.0</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING</b>			
The large capital construction projects at the Newport International Terminal and NOAA MOC-P facilities are substantially complete.			
<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	810,172	\$986,562	\$985,000

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$14,065,000	
Other Bonds	\$25,950,000	
Other Borrowings	\$5,329,744	
<b>Total</b>	<b>\$45,344,744</b>	<b>\$0</b>

**FORM  
LB-10**

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS  
NOAA LEASE REVENUE FUND**

**Port of Newport**

	Historical Data			NOAA LEASE REVENUE FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011 - 2012	First Preceding Year 2012-13						
				<b>RESOURCES</b>				
1	6,307,157	5,826,199	3,000,000	1. Cash on hand * (cash basis), or	3,200,000	3,200,000	5,290,000	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	25,573	12,439	10,000	4. Interest	10,000	10,000	10,000	4
5				5. Transferred IN, from other funds				5
6	2,533,185	2,536,824	2,535,000	6. Lease Revenue	2,538,000	2,538,000	2,538,000	6
7	7,429	68,877	100,000	7. Grants & Other	-	-		7
8				8. Revenue Bond Proceeds				8
9	8,873,344	8,444,339	5,645,000	9. Total Resources, except taxes to be levied	5,748,000	5,748,000	7,838,000	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
<b>12</b>	<b>8,873,344</b>	<b>8,444,339</b>	<b>5,645,000</b>	<b>12. TOTAL RESOURCES</b>	<b>5,748,000</b>	<b>5,748,000</b>	<b>7,838,000</b>	<b>12</b>
				<b>REQUIREMENTS</b>				
1	29,073	99,933	104,980	1. Personnel Services	106,975	106,975	106,975	1
2	261,807	305,019	624,200	2. Materials & Services	382,387	382,387	382,387	2
3	411,031	11,767	-	3. Capital Outlays	-	-	-	3
4	1,245,234	1,998,759	2,000,434	4. Debt Service	2,001,500	2,001,500	2,001,500	4
5			100,000	5. Contingency	100,000	100,000	100,000	5
6	1,100,000	150,000	220,000	6. Transferred OUT, to other funds	150,000	150,000	150,000	6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	5,826,199	5,878,861		15. Ending balance (prior years)				15
16			2,595,386	16. UNAPPROPRIATED ENDING FUND BALANCE	3,007,138	3,007,138	5,097,138	16
<b>17</b>	<b>8,873,344</b>	<b>8,444,339</b>	<b>5,645,000</b>	<b>17. TOTAL REQUIREMENTS</b>	<b>5,748,000</b>	<b>5,748,000</b>	<b>7,838,000</b>	<b>17</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM  
LB-10**

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS  
CONSTRUCTION FUND**

Port of Newport

	Historical Data			CONSTRUCTION FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13						
				RESOURCES				
1	8,563,094	1,110,549	890,000	1. Cash on hand * (cash basis), or	750,000	750,000	750,000	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	23,646	2,446	700	4. Interest	500	500	500	4
5	1,100,000			5. Transferred IN, from other funds				5
6				6. Bond Proceeds				6
	435	4,120		Miscellaneous				
7	500,000	4,290,000		7. Loan Proceeds				7
8	60,877	1,112,992		8. Intergovernmental	638,993	638,993	638,993	8
9	10,248,052	6,520,107	890,700	9. Total Resources, except taxes to be levied	1,389,493	1,389,493	1,389,493	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
<b>12</b>	<b>10,248,052</b>	<b>6,520,107</b>	<b>890,700</b>	<b>12. TOTAL RESOURCES</b>	<b>1,389,493</b>	<b>1,389,493</b>	<b>1,389,493</b>	<b>12</b>
				REQUIREMENTS				
1	9,137,503	5,307,937	890,700	1. Capital Outlays	1,389,493	1,389,493	1,389,493	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	1,110,549	1,212,170		15. Ending balance (prior years)				15
16				16. UNAPPROPRIATED ENDING FUND BALANCE				16
<b>17</b>	<b>10,248,052</b>	<b>6,520,107</b>	<b>890,700</b>	<b>17. TOTAL REQUIREMENTS</b>	<b>1,389,493</b>	<b>1,389,493</b>	<b>1,389,493</b>	<b>17</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM  
LB-11**

This fund is authorized and established by resolution / ordinance number  
5-1998 on June 23, 1998 for the following specified purpose:  
Repair and replace Port infrastructure and facilities.

**RESERVE FUND  
RESOURCES AND REQUIREMENTS  
FACILITIES MAINTENANCE RESERVE**

Year this reserve fund will be reviewed to be continued or abolished.  
Date can not be more than 10 years after establishment.  
Review Year: Reviewed in 2008 - Next review 2018

**Port of Newport**

	Historical Data			FACILITIES MAINTENANCE RESERVE RESOURCES AND REQUIREMENTS	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13						
				<b>RESOURCES</b>				
1	22,265	22,293	145,000	1. Cash on hand* (cash basis) or	280,000	280,000	280,000	1
2				2. Working Capital (accrual basis)				2
3	-			3. Previously levied taxes estimated to be received				3
4	28	58	25	4. Interest	125	125	125	4
5		125,000	165,000	5. Transferred IN, from other funds	125,000	125,000	125,000	5
6				6. Loan Income	93,750	93,750	93,750	6
7				7. Grants	510,000	510,000	510,000	7
8				8				8
9	22,293	147,351	310,025	9. Total Resources, except taxes to be levied	1,008,875	1,008,875	1,008,875	9
10				10. Taxes estimated to be received				10
11	-			11. Taxes collected in year levied				11
<b>12</b>	<b>22,293</b>	<b>147,351</b>	<b>310,025</b>	<b>12. TOTAL RESOURCES</b>	<b>1,008,875</b>	<b>1,008,875</b>	<b>1,008,875</b>	<b>12</b>
				<b>REQUIREMENTS</b>				
1	-	51,060	240,025	1. Materials & Service	220,000	220,000	220,000	1
2				2. Capital Outlay	762,500	762,500	762,500	2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15 Ending balance (prior years)				15
16	22,293	96,291	70,000	16. RESERVED FOR FUTURE EXPENDITURE	26,375	26,375	26,375	16
<b>17</b>	<b>22,293</b>	<b>147,351</b>	<b>310,025</b>	<b>17. TOTAL REQUIREMENTS</b>	<b>1,008,875</b>	<b>1,008,875</b>	<b>1,008,875</b>	<b>17</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year  
\*Includes Unappropriated Balance budgeted last year

**FORM  
LB-20**

**RESOURCES  
GENERAL OPERATING FUND**

**Port of Newport**

	Historical Data			Resources	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13						
1	527,319	382,434	575,000	1. Available cash on hand* (cash basis) or	850,000	850,000	850,000	1
2				2. Net working capital (accrual basis)				2
3			7,000	3. Previously levied taxes estimated to be received	7,000	7,000	7,000	3
4	3,301	2,152	2,500	4. Interest	2,500	2,500	2,500	4
5		25,000	25,000	5. Transferred IN, from other funds	25,000	25,000	25,000	5
6				6 <b>OTHER RESOURCES</b>				6
7	494,672	524,030	535,500	7. Leases	569,438	569,438	569,438	7
8			12,000	8. International Terminal Moorage	60,000	60,000	60,000	8
9				9. International Terminal Shipping	-	-	-	9
10	3,458	5,427	129,500	10. International Terminal Services	147,000	147,000	147,000	10
11			3,500	11. ILWU Labor	-	-	-	11
12			390,000	12. Bay Front Moorage	400,000	400,000	400,000	12
13	380,258	363,168	206,000	13. Bay Front Marina Services	243,000	243,000	243,000	13
14			670,000	14. South Beach Moorage	665,000	665,000	665,000	14
15			10,000	15. Liveaboard Revenue	10,000	10,000	10,000	15
16	56,615	63,827	58,000	16. Launch Ramp	58,000	58,000	58,000	16
17	542,915	602,845	470,000	17. RV Park Space Rentals	510,000	510,000	510,000	17
18			42,300	18. Transient Room Tax	42,500	42,500	42,500	18
19			9,000	19. Marina & RV Park Online Booking				19
20			16,000	20. RV Utility Surcharge				20
21	42,085	59,665	31,000	21. Miscellaneous Revenue	38,100	38,100	38,100	21
22			527,200	22. Grants & Other	17,200	17,200	17,200	22
23	1,841	3,000	-	23. Property & Dredge Sales	5,000	5,000	5,000	23
24		2,655,466		24. Loan Proceeds				24
25	1,070,694	1,039,471		25. Moorage				25
26	1,707	140,181		26. Intergovernmental				26
27				27				27
28				28				28
29	3,124,865	5,866,666	3,719,500	29. Total resources, except taxes to be levied	3,649,738	3,649,738	3,649,738	29
30			82,000	30. Taxes estimated to be received	81,750	81,750	81,750	30
31	98,172	91,927		31. Taxes collected in year levied				31
<b>32</b>	<b>3,223,037</b>	<b>5,958,593</b>	<b>3,801,500</b>	<b>32. TOTAL RESOURCES</b>	<b>3,731,488</b>	<b>3,731,488</b>	<b>3,731,488</b>	<b>32</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM  
LB-30**

**REQUIREMENTS SUMMARY  
PORT OF NEWPORT  
GENERAL OPERATING FUND**

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13						
PERSONNEL SERVICES								
1	1,059,868	1,044,564	1,181,000	1	1,124,806	1,124,806	1,124,806	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7	<b>1,059,868</b>	<b>1,044,564</b>	<b>1,181,000</b>	<b>7 TOTAL PERSONNEL SERVICES</b>	<b>1,124,806</b>	<b>1,124,806</b>	<b>1,124,806</b>	<b>7</b>
			<b>20</b>	<b>Total Full-Time Equivalent (FTE)</b>	<b>15</b>	<b>15</b>	<b>15</b>	
MATERIALS AND SERVICES								
8	1,204,121	1,246,118	1,417,000	8. Operating	1,308,297	1,308,297	1,308,297	8
9			20,000	9. Non-operating	20,000	20,000	20,000	9
10				10				10
11				11				11
12				12				12
13				13				13
14	<b>1,204,121</b>	<b>1,246,118</b>	<b>1,437,000</b>	<b>14 TOTAL MATERIALS AND SERVICES</b>	<b>1,328,297</b>	<b>1,328,297</b>	<b>1,328,297</b>	<b>14</b>
CAPITAL OUTLAY								
15				15. Equipment & Vehicles				15
16				16. Docks & Piers				16
17				17. Buildings & Property	-			17
18	61,049	109,947	637,500	18				18
19				19				19
20				20				20
21	<b>61,049</b>	<b>109,947</b>	<b>637,500</b>	<b>21 TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21</b>
OPERATING CONTINGENCY								
22	515,565	3,152,330	445,000	22. Debt Service	578,205	578,205	578,205	22
23				23. Transfers				23
24				24				24
25	<b>515,565</b>	<b>3,152,330</b>	<b>445,000</b>	<b>25. Total Debt Service &amp; Transfers</b>	<b>578,205</b>	<b>578,205</b>	<b>578,205</b>	<b>25</b>
UNAPPROPRIATED ENDING FUND BALANCE								
26	382,434	405,634		27 Ending balance (prior years)				26
27			101,000	<b>28 UNAPPROPRIATED ENDING FUND BALANCE</b>	<b>700,180</b>	<b>700,180</b>	<b>700,180</b>	<b>27</b>
28	<b>3,223,037</b>	<b>5,958,593</b>	<b>3,801,500</b>	<b>29 TOTAL REQUIREMENTS</b>	<b>3,731,488</b>	<b>3,731,488</b>	<b>3,731,488</b>	<b>28</b>

**DETAILED REQUIREMENTS**

**FORM  
LB-31**

**PORT OF NEWPORT  
GENERAL OPERATING FUND**

	Historical Data			PERSONNEL SERVICES	Number of Employees	Range*	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13								
1			800,000	1. Salaries and Wages	14	9.10-50.46	800,000	800,000	800,000	1
2			61,200	2. Federal Payroll Taxes			61,200	61,200	61,200	2
3			17,200	3. Unemployment			17,500	17,500	17,500	3
4			60,100	4. Worker's Compensation			62,006	62,006	62,006	4
5			166,500	5. Employee Health Insurance			147,000	147,000	147,000	5
6			7,000	6. Health Reimbursement Arrangement			7,000	7,000	7,000	6
7			69,000	7. PERS			27,000	27,000	27,000	7
8			-	8. Miscellaneous			3,100	3,100	3,100	8
9	1,059,868	1,044,564		9						9
10				10						10
11				11						11
12				12						12
13				13						13
14				14						14
15				15						15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29						29
30				30						30
31	1,059,868	1,044,564	1,181,000	<b>31 TOTAL PERSONNEL SERVICES</b>			1,124,806	1,124,806	1,124,806	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE						32
<b>33</b>	<b>1,059,868</b>	<b>1,044,564</b>	<b>1,181,000</b>	<b>33 TOTAL</b>			<b>1,124,806</b>	<b>1,124,806</b>	<b>1,124,806</b>	<b>33</b>

\*Include schedule of pay ranges

**DETAILED REQUIREMENTS**

**FORM  
LB-31**

**PORT OF NEWPORT  
GENERAL OPERATING FUND**

	Historical Data			<b>MATERIALS &amp; SERVICES</b>	Budget for Next Year 2014-15			
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-12	First Preceding Year 2012-13						
1			187,000	1. Insurance	180,000	180,000	180,000	1
2			115,000	2. Professional Services	71,100	71,100	71,100	2
3			32,000	3. Marketing & Promotion	32,000	32,000	32,000	3
4			16,000	4. Dues & Subscriptions	33,000	33,000	33,000	4
5			5,000	5. Employee Education	5,000	5,000	5,000	5
6			16,000	6. Travel	16,000	16,000	16,000	6
7			65,000	7. Office Expenses	53,500	53,500	53,500	7
8			26,000	8. Bank Fees	28,000	28,000	28,000	8
9			5,000	9. Licenses & Permits	7,500	7,500	7,500	9
10			450,000	10. Utilities	454,140	454,140	454,140	10
11			159,000	11. Contracted Services	171,992	171,992	171,992	11
12			178,000	12. Repairs & Maintenance	92,000	92,000	92,000	12
13			10,300	13. Equipment & Small Tools	10,100	10,100	10,100	13
14			69,300	14. Operating Supplies & Fuel	72,800	72,800	72,800	14
15			2,560	15. Shipping	-	-	-	15
16			36,540	16. Building & Land Leases	81,165	81,165	81,165	16
17			64,300	17. Grants & Other	20,000	20,000	20,000	17
18	1,204,121	1,246,118		18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31	1,204,121	1,246,118	1,437,000	<b>31 TOTAL MATERIALS &amp; SERVICES</b>	1,328,297	1,328,297	1,328,297	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE				32
<b>33</b>	<b>1,204,121</b>	<b>1,246,118</b>	<b>1,437,000</b>	<b>33 TOTAL</b>	<b>1,328,297</b>	<b>1,328,297</b>	<b>1,328,297</b>	<b>33</b>



**BONDED DEBT  
RESOURCES AND REQUIREMENTS**

**Bond Debt Payments are for:**

- Revenue Bonds or  
 General Obligation Bonds

**BONDED DEBT FUND**

Port of Newport

	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2014-15				
	Actual		Adopted Budget This Year 2013-14		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2011 - 2012	First Preceding Year 2012-13							
				<b>Resources</b>					
1	1,108,576	661,795	0	1. Beginning Cash on Hand (Cash Basis), or	0	0	0	1	
2				2. Working Capital (Accrual Basis)				2	
3				3. Previously Levied Taxes to be Received				3	
4	1,850	649	300	4. Interest	150	150	150	4	
5				5. Transferred from Other Funds				5	
6				6				6	
7	1,110,426	662,444	300	7. Total Resources, Except Taxes to be Levied	150	150	150	7	
8			962,773	8. Taxes Estimated to be Received *	917,423	917,423	917,423	8	
9	469,048	792,427		9. Taxes Collected in Year Levied				9	
<b>10</b>	<b>1,579,474</b>	<b>1,454,871</b>	<b>963,073</b>	<b>10. TOTAL RESOURCES</b>	<b>917,573</b>	<b>917,573</b>	<b>917,573</b>	<b>10</b>	
				<b>Requirements</b>					
				Bond Principal Payments					
				Bond Issue	Budgeted Payment Date				
1	100,000	105,000	110,000	1. 2007	January 1	115,000	115,000	115,000	1
2	100,000	100,000	105,000	2. 2008	January 1	110,000	110,000	110,000	2
3	12,000	60,000	60,000	3. 2011	January 1	60,000	60,000	60,000	3
4	212,000	265,000	275,000	4. <b>Total Principal</b>		285,000	285,000	285,000	4
				Bond Interest Payments					
				Bond Issue	Budgeted Payment Date				
5	190,878	186,778	184,678	5. 2007	July 1 & January 1	177,978	177,978	177,978	5
6	191,790	188,290	186,540	6. 2008	July 1 & January 1	180,140	180,140	180,140	6
7	323,011	277,455	276,855	7. 2011	July 1 & January 1	274,455	274,455	274,455	7
8	705,679	652,523	648,073	8. <b>Total Interest</b>		632,573	632,573	632,573	8
				Unappropriated Balance for Following Year By					
				Bond Issue	Projected Payment Date				
9				9				9	
10				10				10	
11				11				11	
12	661,795	537,348		12 Ending balance (prior years)				12	
13				13 <b>Total Unappropriated Ending Fund Balance</b>				13	
14			40,000	14. Loan Repayment to NOAA Fund				14	
15				15. Tax Credit Bond Reserve				15	
<b>16</b>	<b>1,579,474</b>	<b>1,454,871</b>	<b>963,073</b>	<b>16. TOTAL REQUIREMENTS</b>		<b>917,573</b>	<b>917,573</b>	<b>917,573</b>	<b>16</b>

\*If this form is used for revenue bonds, property tax resources may not be included.

# Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

# FORM LB-50 2014-2015

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<b>600 SE Bay Boulevard</b>	<b>Newport</b>	<b>OR</b>	<b>97365</b>	<b>6/25/2014</b>
Mailing Address of District	City	State	ZIP code	Date
<b>Kevin Greenwood</b>	<b>General Manager</b>	<b>541-265-7758</b>	<a href="mailto:kgreenwood@portofnewport.com">kgreenwood@portofnewport.com</a>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

**CERTIFICATION** - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TOTAL PROPERTY TAX LEVY**

		Subject to General Government Limits		
		Rate -or- Dollar Amount		
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	0.0609		<b>Excluded from Measure 5 Limits Dollar Amount of Bond Levy</b>
2. Local option operating tax . . . . .	2			
3. Local option capital project tax . . . . .	3			
4. Levy for pension and disability obligations . . . . .	4			
5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 . . . . .	5a.			
5b. Levy for bonded indebtedness from bonds approved by voters <b>on or after</b> October 6, 2001 . . . . .	5b.		985,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) . . . . .	5c.		<b>985,000</b>	

**PART II: RATE LIMIT CERTIFICATION**

6. Permanent rate limit in dollars and cents per \$1,000 . . . . .	6	<b>0.0609</b>
7. Election date when your <b>new district</b> received voter approval for your permanent rate limit . . . . .	7	
8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated district</b> . . . . .	8	

**PART III: SCHEDULE OF LOCAL OPTION TAXES** - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

**Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES**

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV)

**PORT OF NEWPORT  
RESOLUTION 2014-\_\_\_**

**A RESOLUTION ADOPTING THE 2014-15 FISCAL YEAR BUDGET, MAKING APPROPRIATIONS,  
LEVYING AND CATEGORIZING THE TAX**

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

**Section 1. Adopting the Budget**

The Commission hereby adopts the budget for fiscal year 2014-15 in the sum of ..... \$14,885,429 now on file at the Port District office, 600 SE Bay Blvd., Newport, OR 97365.

**Section 2. Making Appropriations**

Amounts for the fiscal year beginning July 1, 2014 and for the purposes shown below are hereby appropriated:

<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><b><u>General Operating Fund</u></b></td> </tr> <tr> <td>Personnel Services.....</td> <td style="text-align: right;">1,124,806</td> </tr> <tr> <td>Materials &amp; Services.....</td> <td style="text-align: right;">1,328,297</td> </tr> <tr> <td>Capital Outlay.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Debt Service .....</td> <td style="text-align: right;">578,205</td> </tr> <tr> <td>Transfers Out.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Contingency.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td><b>Total.....</b></td> <td style="text-align: right;"><b>\$3,031,308</b></td> </tr> <tr> <td>UEFB.....</td> <td style="text-align: right;">\$700,180</td> </tr> <tr> <td><b>Total Budget.....</b></td> <td style="text-align: right;"><b>\$3,731,488</b></td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><b><u>Bonded Debt Fund</u></b></td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">917,573</td> </tr> <tr> <td><b>Total.....</b></td> <td style="text-align: right;"><b>\$917,573</b></td> </tr> <tr> <td>UEFB.....</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td><b>Total Budget.....</b></td> <td style="text-align: right;"><b>\$917,573</b></td> </tr> </table> <table border="0" style="width: 100%; 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**Section 3. Imposing the Tax**

The Commission hereby imposes the following ad valorem property taxes upon the assessed value of all taxable property within the district for tax year 2014-15:

- (A) At the rate of \$0.0609 per \$1,000 of assessed value for the permanent tax rate; and
- (B) In the amount of \$985,000 for debt service on general obligation bonds.

**Section 4. Categorizing the Tax**

The taxes imposed in Section 3, above, are hereby categorized for purposes of Article XI section 11b as:

- (A) Subject to the General Government Limitation. Permanent Tax Rate ..... \$0.0609/\$1,000
- (B) Excluded from Limitation. General Obligation Bond Debt Service ..... \$985,000

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS** this 24th day of June, 2014.

ATTEST:

\_\_\_\_\_  
JoAnn Barton, President

\_\_\_\_\_  
Walter Chuck, Secretary/Treasurer