

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port of Newport Commission will be held at the Port's South Beach Marina & RV Park Office at 2120 SE Marine Science Dr, Newport, Oregon, June 25, 2013 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the Port of Newport Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 8:30 a.m. and 4:30 p.m. or online at portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Pat Albaugh, Director of Finance

Telephone: 541-265-7758

Email: pat@portofnewport.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital	13,695,031	590,337	4,515,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,159,950	5,709,942	5,117,800
Federal, State and All Other Grants, Gifts, Allocations and Donations	130,890	828,816	627,200
Revenue from Bonds and Other Debt	500,000	3,400,000	
Interfund Transfers / Internal Service Reimbursements	1,100,000	125,000	260,000
All Other Resources Except Current Year Property Taxes	39,668	21,020	39,025
Current Year Property Taxes Estimated to be Received	543,382	909,725	1,026,273
Total Resources	21,168,921	11,584,840	11,585,298

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,109,030	1,156,677	1,285,980
Materials and Services	1,367,854	1,943,140	2,276,725
Capital Outlay	9,596,180	4,761,234	1,527,700
Debt Service	2,678,478	3,419,516	3,408,507
Interfund Transfers	1,100,000	275,000	220,000
Contingencies	0	29,273	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	5,317,379		2,766,386
Total Requirements	21,168,921	11,584,840	11,585,298

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
NOAA MOC-P Facility	5,748,562	2,544,875	5,645,000
FTE	.25	1	1
Non-Departmental / Non-Program	15,420,359	9,039,965	5,940,298
FTE	19	19.0	19
Total Requirements	21,168,921	11,584,840	11,585,298
Total FTE	19.3	20.0	20.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
The large capital construction projects at the Newport International Terminal and NOAA MOC-P facilities are substantially complete.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	481,627	810,172	\$986,562

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$14,339,950	
Other Bonds	\$23,330,000	
Other Borrowings	\$9,023,916	\$33,000
Total	\$46,693,866	\$33,000

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
NOAA LEASE REVENUE FUND**

Port of Newport

	Historical Data			NOAA LEASE REVENUE FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012						
				RESOURCES				
1				1. Cash on hand * (cash basis), or				1
2	8,957,128	3,182,375		2. Working Capital (accrual basis)	3,000,000	3,000,000	3,000,000	2
3				3. Previously levied taxes estimated to be received				3
4	110,383	25,573	12,000	4. Interest	10,000	10,000	10,000	4
5	26			5. Transferred IN, from other funds				5
6	422,146	2,533,185	2,532,875	6. Lease Revenue	2,535,000	2,535,000	2,535,000	6
7	500,000	7,429		7. Grants & Other	100,000	100,000	100,000	7
8	23,863,378			8. Revenue Bond Proceeds				8
9	33,853,061	5,748,562	2,544,875	9. Total Resources, except taxes to be levied	5,645,000	5,645,000	5,645,000	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	33,853,061	5,748,562	2,544,875	12. TOTAL RESOURCES	5,645,000	5,645,000	5,645,000	12
				REQUIREMENTS				
1		33,814	100,346	1. Personnel Services	104,980	104,980	104,980	1
2	29,989,266	156,717	250,831	2. Materials & Services	624,200	624,200	624,200	2
3		411,031	44,939	3. Capital Outlays				3
4	681,420	1,245,234	1,998,759	4. Debt Service	2,000,434	2,000,434	2,000,434	4
5				5. Contingency	100,000	100,000	100,000	5
6		1,100,000	150,000	6. Transferred OUT, to other funds	150,000	220,000	220,000	6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	3,182,375	2,801,766		15. Ending balance (prior years)				15
16				16. UNAPPROPRIATED ENDING FUND BALANCE	2,665,386	2,595,386	2,595,386	16
17	33,853,061	5,748,562	2,544,875	17. TOTAL REQUIREMENTS	5,645,000	5,645,000	5,645,000	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
CONSTRUCTION FUND**

Port of Newport

	Historical Data			CONSTRUCTION FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012						
				RESOURCES				
1				1. Cash on hand * (cash basis), or				1
2	7,030,332	9,045,359	474,852	2. Working Capital (accrual basis)	890,000	890,000	890,000	2
3				3. Previously levied taxes estimated to be received				3
4	43,016	23,646	4,000	4. Interest	700	700	700	4
5	469,049	1,100,000		5. Transferred IN, from other funds				5
6	5,452,000			6. Bond Proceeds				6
7	800,000	500,000	4,300,000	7. Loan Proceeds				7
8	2,127,406	60,877	500,000	8. Intergovernmental				8
9	15,921,803	10,729,882	5,278,852	9. Total Resources, except taxes to be levied	890,700	890,700	890,700	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	15,921,803	10,729,882	5,278,852	12. TOTAL RESOURCES	890,700	890,700	890,700	12
				REQUIREMENTS				
1	6,876,444	9,185,149	5,278,852	1. Capital Outlays	890,700	890,700	890,700	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	9,045,359	1,544,733		15. Ending balance (prior years)				15
16				16. UNAPPROPRIATED ENDING FUND BALANCE				16
17	15,921,803	10,729,882	5,278,852	17. TOTAL REQUIREMENTS	890,700	890,700	890,700	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM

LB-11

This fund is authorized and established by resolution / ordinance number

5-1998 on June 23, 1998 for the following specified purpose:

Repair and replace Port infrastructure and facilities.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

FACILITIES MAINTENANCE RESERVE

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: Reviewed in 2008 - Next review 2018

Port of Newport

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	22,220	22,265	22,285	2. Working Capital (accrual basis)	75,000	75,000	75,000	2
3				3. Previously levied taxes estimated to be received				3
4	45	26	20	4. Interest	25	25	25	4
5			125,000	5. Transferred IN, from other funds	165,000	235,000	235,000	5
6				6				6
7				7				7
8				8				8
9	22,265	22,291	147,305	9. Total Resources, except taxes to be levied	240,025	310,025	310,025	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	22,265	22,291	147,305	12. TOTAL RESOURCES	240,025	310,025	310,025	12
				REQUIREMENTS				
1			147,305	1. Facility Maintenance	240,025	240,025	240,025	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	22,265	22,291		15 Ending balance (prior years)				15
16				16. RESERVED FOR FUTURE EXPENDITURE		70,000	70,000	16
17	22,265	22,291	147,305	17. TOTAL REQUIREMENTS	240,025	310,025	310,025	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

*Includes Unappropriated Balance budgeted last year

**FORM
LB-20**

**RESOURCES
GENERAL OPERATING FUND**

Port of Newport

	Historical Data			Resources	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012						
1				1. Available cash on hand* (cash basis) or				1
2	465,517	886,073		2. Net working capital (accrual basis)	550,000	550,000	550,000	2
3	4,357	7,052	6,730	3. Previously levied taxes estimated to be received	7,000	7,000	7,000	3
4	8,293	5,207	3,000	4. Interest	2,500	2,500	2,500	4
5			150,000	5. Transferred IN, from other funds	25,000	25,000	25,000	5
6				6 OTHER RESOURCES				6
7	472,464	494,672	539,854	7. Leases	535,500	535,500	535,500	7
8	31,328	10,370	22,220	8. International Terminal Moorage	12,000	12,000	12,000	8
9			320,000	9. International Terminal Shipping	-	-	-	9
10	186,885	159,741	164,200	10. International Terminal Services	129,500	129,500	129,500	10
11	5,109	3,458	3,596	11. ILWU Labor	3,500	3,500	3,500	11
12	447,816	388,888	415,335	12. Commercial Moorage	390,000	390,000	390,000	12
13	210,091	202,562	216,950	13. Commercial Marina Services	206,000	206,000	206,000	13
14	672,808	655,819	680,884	14. Recreational Moorage	670,000	670,000	670,000	14
15	11,741	10,370	9,573	15. Liveaboard Revenue	10,000	10,000	10,000	15
16	56,098	56,615	56,000	16. Launch Ramp	58,000	58,000	58,000	16
17	494,291	487,807	467,000	17. RV Park Space Rentals	470,000	470,000	470,000	17
18	38,190	39,025	49,035	18. Transient Room Tax	42,300	42,300	42,300	18
19				19. Marina & RV Park Online Booking	9,000	9,000	9,000	19
20	15,187	15,858	14,500	20. RV Utility Surcharge	16,000	16,000	16,000	20
21	65,981	49,949	55,300	21. Miscellaneous Revenue	31,000	31,000	31,000	21
22	2,643	62,602	328,816	22. Grants & Other	527,200	527,200	527,200	22
23		1,841	12,620	23. Property & Dredge Sales				23
24	469,049			24. Loan Proceeds				24
25				25				25
26				26				26
27				27				27
28				28				28
29	3,657,848	3,537,909	3,515,613	29. Total resources, except taxes to be levied	3,694,500	3,694,500	3,694,500	29
30			80,672	30. Taxes estimated to be received	82,000	82,000	82,000	30
31	77,659	86,638		31. Taxes collected in year levied				31
32	3,735,507	3,624,547	3,596,285	32. TOTAL RESOURCES	3,776,500	3,776,500	3,776,500	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-30**

**REQUIREMENTS SUMMARY
PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2010 - 2011						
PERSONNEL SERVICES								
1	1,091,372	1,075,216	1,056,331	1	1,181,000	1,181,000	1,181,000	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7	1,091,372	1,075,216	1,056,331	7 TOTAL PERSONNEL SERVICES	1,181,000	1,181,000	1,181,000	7
				Total Full-Time Equivalent (FTE)	20	20		
MATERIALS AND SERVICES								
8	1,098,751	1,211,137	1,545,004	8	1,412,000	1,412,000	1,437,000	8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14	1,098,751	1,211,137	1,545,004	14 TOTAL MATERIALS AND SERVICES	1,412,000	1,412,000	1,437,000	14
CAPITAL OUTLAY								
15	22,020		15,000	15. Equipment & Vehicles				15
16	93,123		255,443	16. Docks & Piers	637,500	637,500	637,500	16
17	40,083		67,000	17. Buildings & Property				17
18				18				18
19				19				19
20				20				20
21	155,226	-	337,443	21 TOTAL CAPITAL OUTLAY	637,500	637,500	637,500	21
22	504,085	515,565	503,234	22. Debt Service	445,000	445,000	445,000	22
23			125,000	23. Transfers				23
24				24				24
25	504,085	515,565	628,234	25. Total Debt Service & Transfers	445,000	445,000	445,000	25
			29,273	26 OPERATING CONTINGENCY				
26	886,073	822,629		27 Ending balance (prior years)				26
27				28 UNAPPROPRIATED ENDING FUND BALANCE	101,000	101,000	76,000	27
28	3,735,507	3,624,547	3,596,285	29 TOTAL REQUIREMENTS	3,776,500	3,776,500	3,776,500	28

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			PERSONNEL SERVICES	Number of Employees	Range*	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012								
1	760,991	788,202	731,428	1. Salaries and Wages	20	8.95-57.67	800,000	800,000	800,000	1
2	112,227	59,535	58,129	2. Federal Payroll Taxes			61,200	61,200	61,200	2
3		13,668	14,693	3. Unemployment			17,200	17,200	17,200	3
4		31,510	40,277	4. Worker's Compensation			60,100	60,100	60,100	4
5	163,320	136,494	149,589	5. Employee Health Insurance			166,500	166,500	166,500	5
6		5,000	7,000	6. Health Reimbursement Arrangement			7,000	7,000	7,000	6
7	49,334	40,807	49,765	7. PERS			69,000	69,000	69,000	7
8	5,500		5,450	8. Miscellaneous			-	-	-	8
9				9						9
10				10						10
11				11						11
12				12						12
13				13						13
14				14						14
15				15						15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29						29
30				30						30
31	1,091,372	1,075,216	1,056,331	31 TOTAL PERSONNEL SERVICES			1,181,000	1,181,000	1,181,000	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE						32
33	1,091,372	1,075,216	1,056,331	33 TOTAL			1,181,000	1,181,000	1,181,000	33

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			MATERIALS & SERVICES	Budget for Next Year 2013 - 2014			
	Actual		Adopted Budget This Year 2012 - 2013		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012						
1	124,831	123,695	137,512	1. Insurance	187,000	187,000	187,000	1
2	69,703	74,653	98,400	2. Professional Services	90,000	90,000	115,000	2
3	74,768	26,038	29,003	3. Marketing & Promotion	32,000	32,000	32,000	3
4		14,811	14,597	4. Dues & Subscriptions	16,000	16,000	16,000	4
5		2,570	4,050	5. Employee Education	5,000	5,000	5,000	5
6		16,831	15,850	6. Travel	16,000	16,000	16,000	6
7	46,298	36,066	43,043	7. Office Expenses	65,000	65,000	65,000	7
8		21,924	26,501	8. Bank Fees	26,000	26,000	26,000	8
9		4,109	9,700	9. Licenses & Permits	5,000	5,000	5,000	9
10	394,307	346,060	409,001	10. Utilities	450,000	450,000	450,000	10
11	112,276	153,063	152,898	11. Contracted Services	159,000	159,000	159,000	11
12	142,259	229,676	338,415	12. Repairs & Maintenance	178,000	178,000	178,000	12
13		11,179	10,250	13. Equipment & Small Tools	10,300	10,300	10,300	13
14	72,985	58,857	81,600	14. Operating Supplies & Fuel	69,300	69,300	69,300	14
15	2,861	1,937	2,012	15. Shipping	2,560	2,560	2,560	15
16	13,434	22,682	23,792	16. Building & Land Leases	36,540	36,540	36,540	16
17	45,029	66,986	148,380	17. Grants & Other	64,300	64,300	64,300	17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31	1,098,751	1,211,137	1,545,004	31 TOTAL MATERIALS & SERVICES	1,412,000	1,412,000	1,437,000	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE				32
33	1,098,751	1,211,137	1,545,004	33 TOTAL	1,412,000	1,412,000	1,437,000	33

**FORM
LB-35**

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

BONDED DEBT FUND

Port of Newport

	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2013 - 2014				
	Actual		Adopted Budget This Year 2012 - 2013		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2010 - 2011	First Preceding Year 2011 - 2012							
				Resources					
1				1. Beginning Cash on Hand (Cash Basis), or				1	
2	543,678	558,959	93,200	2. Working Capital (Accrual Basis)				2	
3	48,022	26,058	70,074	3. Previously Levied Taxes to be Received	18,500	18,500	18,500	3	
4	4,534	1,878	2,000	4. Interest	300	300	300	4	
5				5. Transferred from Other Funds				5	
6				6				6	
7	596,234	586,895	165,274	7. Total Resources, Except Taxes to be Levied	18,800	18,800	18,800	7	
8			752,249	8. Taxes Estimated to be Received *	944,273	944,273	944,273	8	
9	744,651	456,744		9. Taxes Collected in Year Levied				9	
10	1,340,885	1,043,639	917,523	10. TOTAL RESOURCES	963,073	963,073	963,073	10	
				Requirements					
				Bond Principal Payments					
				Bond Issue	Budgeted Payment Date				
1	95,000	100,000	105,000	1. 2007	January 1	110,000	110,000	110,000	1
2	100,000	100,000	100,000	2. 2008	January 1	105,000	105,000	105,000	2
3		12,000	60,000	3. 2011	January 1	60,000	60,000	60,000	3
4	195,000	212,000	265,000	4.	Total Principal	275,000	275,000	275,000	4
					Bond Interest Payments				
				Bond Issue	Budgeted Payment Date				
5	293,116	190,878	186,778	5. 2007	July 1 & January 1	184,678	184,678	184,678	5
6	293,810	191,790	188,290	6. 2008	July 1 & January 1	186,540	186,540	186,540	6
7		323,011	277,455	7. 2011	July 1 & January 1	276,855	276,855	276,855	7
8	586,926	705,679	652,523	8.	Total Interest	648,073	648,073	648,073	8
					Unappropriated Balance for Following Year By				
				Bond Issue	Projected Payment Date				
9				9				9	
10				10				10	
11				11				11	
12	558,959	125,960		12	Ending balance (prior years)			12	
13				13	Total Unappropriated Ending Fund Balance			13	
14				14.	Loan Repayment to NOAA Fund	40,000	40,000	40,000	14
15				15.	Tax Credit Bond Reserve			15	
16	1,340,885	1,043,639	917,523	16. TOTAL REQUIREMENTS		963,073	963,073	963,073	16

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

**FORM LB-50
2013-2014**

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u> Mailing Address of District	<u>Newport</u> City	<u>OR</u> State	<u>97365</u> ZIP code	<u>6/25/2013</u> Date
<u>Pat Albaugh</u> Contact Person	<u>Director of Finance</u> Title	<u>541-265-7758</u> Daytime Telephone	<u>pat@portofnewport.com</u> Contact Person E-Mail	

CERTIFICATION - You must check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		<u>Subject to General Government Limits</u>		
		Rate -or- Dollar Amount		
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit)	1	0.0609		
2. Local option operating tax	2			Excluded from Measure 5 Limits Dollar Amount of Bond Levy
3. Local option capital project tax	3			
4. Levy for pension and disability obligations	4			
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.			
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.	984,015		
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.	984,015		

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.0609
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

RESOLUTION No. 2 -2013

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Newport hereby adopts the budget for fiscal year 2013 - 2014 in the total amount of \$11,610,298.* This budget is now on file at the Port Office in Newport, Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2013, for the following purposes:

<u>General Operating Fund</u>		<u>NOAA Lease Revenue Fund</u>	
Personnel Services.....	1,181,000	Personnel Services.....	104,980
Materials & Services...	1,437,000	Materials & Services.....	624,200
Capital Outlay.....	637,500	Capital Outlay.....	0
Debt Service	445,000	Debt Service	2,000,434
Transfers Out.....	0	Transfers Out.....	220,000
Contingency.....	0	Contingency.....	100,000
Total.....	\$3,700,500	Total.....	\$3,049,614
<u>Bonded Debt Fund</u>		<u>Construction Fund</u>	
Debt Service	963,073	Capital Outlay.....	890,700
Total.....	\$963,073	Total.....	\$890,700
<u>Facilities Maintenance Reserve Fund</u>			
Materials & Services...	240,025		
Total.....	\$240,025		
		Total APPROPRIATIONS, All Funds . . .	\$8,843,912
		Total Unappropriated and Reserve Amounts, All Funds . . .	2,766,386
		TOTAL ADOPTED BUDGET . . .	\$11,610,298 *

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2013 - 2014 :
At the rate of \$ 0.0609 per \$1000 of assessed value for permanent rate tax; and
In the amount of \$984,015 for debt service on general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.0609/\$1000

Excluded from Limitation

General Obligation Bond Debt Service.....\$ 984,015

The above resolution statements were approved and declared adopted on June 25, 2013 .

JoAnn Barton, President

Walter Chuck, Secretary

Ayes _____

Absent _____

Nays _____

Abstain _____