

**PORT OF NEWPORT
GENERAL OPERATING FUND
COMPARATIVE REVENUE AND EXPENSE STATEMENT**

	MONTH OF MAY FY 2011	MONTH OF MAY FY 2010	YEAR TO DATE FY 2011	YEAR TO DATE FY 2010	2010-11 BUDGET APPROPRIATED	% REALIZED 91.67%
REVENUES						
TERMINAL - SHIPPING	-	913	5,109	4,448	5,480	93.22%
LEASED PROPERTIES	36,111	33,650	431,518	467,750	466,520	92.50%
MOORAGE - COMMERCIAL	43,664	48,308	429,635	404,217	468,800	91.65%
MOORAGE - SPORT	124,997	130,585	592,012	592,108	656,130	90.23%
HOIST DOCK & SERVICES	31,367	36,891	373,340	361,641	393,922	94.78%
RV PARK REVENUE	34,045	43,981	500,967	578,158	662,480	75.62%
LAUNCH RAMP	4,113	4,331	48,919	64,602	75,475	64.82%
MISC INCOME	2,799	12,973	48,018	76,670	63,500	75.62%
OPERATING REVENUE	<u>277,096</u>	<u>311,632</u>	<u>2,429,518</u>	<u>2,549,593</u>	<u>2,792,308</u>	87.01%
PROPERTY TAXES	598	670	72,355	74,567	66,075	109.50%
INTEREST INCOME	447	755	7,844	11,205	13,000	60.34%
PROPERTY & DREDGE SALES	400		(5,707)	27,153	16,000	-35.67%
INTR GOVMT/PASS THRU REVENUE			13,000	6,851	10,000	130.00%
GRANTS			10,143	22,911	109,670	9.25%
LOANS	494,797	-	494,797	-	800,000	61.85%
TOTAL REVENUE	<u>773,338</u>	<u>313,057</u>	<u>3,021,951</u>	<u>2,692,280</u>	<u>3,807,053</u>	79.38%

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EXPENSES						
SALARIES & WAGES	66,469	64,471	711,442	718,842	813,865	87.42%
TAXES, INS., RETIREMENT	24,408	25,442	255,190	271,001	350,085	72.89%
PERSONAL SERVICES	90,876	89,912	966,632	989,843	1,163,950	83.05%
LEGAL & AUDIT FEES	420	2,850	48,366	54,242	66,435	72.80%
CONTRACT SERVICES	12,019	7,544	100,575	38,277	53,000	189.76%
UTILITIES	12,271	30,683	351,053	370,552	432,752	81.12%
OFFICE EXPENSE	3,139	3,426	43,070	42,678	54,775	78.63%
INSURANCE	10,394	10,511	116,210	120,127	137,932	84.25%
MARKETING & PROMOTION	3,972	2,825	67,584	42,865	67,977	99.42%
REPAIRS & MAINTENANCE	5,132	31,328	133,104	103,326	169,450	78.55%
FUEL & SUPPLIES	3,701	10,280	67,891	74,031	91,460	74.23%
ENVIRONMENTAL CLEANUP			-	-		
PASS THRU & SLB FEES			13,434	61,822	34,567	38.86%
TERMINAL SHIPPING EXPENSE		512	2,861	2,492	3,069	93.22%
MISC EXPENSE (INCL ROOM TAX)	1,981	3,115	41,049	47,629	67,557	60.76%
MATERIALS & SERVICES	53,029	103,074	985,197	958,043	1,178,974	83.56%
CAPITAL PURCHASES	390		89,439	83,549	426,850	20.95%
DEBT SERVICE	10,280	6,672	489,641	460,433	542,379	90.28%
TRANSFER TO OTHER FUNDS	494,797	13,454	494,823	82,044	494,900	99.98%
TOTAL EXPENSES	649,373	213,113	3,025,733	2,573,911	3,807,053	79.48%
RESOURCES OVER (UNDER) EXPENDITURES	123,965	99,944	(3,782)	118,369	-	