

**PORT OF NEWPORT
GENERAL OPERATING FUND
COMPARATIVE REVENUE AND EXPENSE STATEMENT**

| | MONTH OF DECEMBER FY 2011 | MONTH OF DECEMBER FY 2010 | YEAR TO DATE FY 2011 | YEAR TO DATE FY 2010 | 2010-11 BUDGET APPROPRIATED | % REALIZED 50.00% |
|------------------------------|---------------------------------|---------------------------------|----------------------------|----------------------------|-----------------------------------|-------------------------|
| REVENUES | | | | | | |
| TERMINAL - SHIPPING | 0 | 910 | 2,535 | 1,708 | 5,480 | 46.25% |
| LEASED PROPERTIES | 33,747 | 41,047 | 257,817 | 290,494 | 466,520 | 55.26% |
| MOORAGE - COMMERCIAL | 38,217 | 46,302 | 259,879 | 238,708 | 468,800 | 55.43% |
| MOORAGE - SPORT | 32,554 | 22,419 | 318,280 | 322,827 | 656,130 | 48.51% |
| HOIST DOCK & SERVICES | 34,041 | 33,194 | 216,349 | 210,591 | 393,922 | 54.92% |
| RV PARK REVENUE | 13,084 | 10,814 | 399,065 | 458,382 | 662,480 | 60.24% |
| LAUNCH RAMP | 3,446 | 6,118 | 33,800 | 45,404 | 75,475 | 44.78% |
| MISC INCOME | 1,415 | 3,748 | 39,136 | 33,040 | 63,500 | 61.63% |
| OPERATING REVENUE | <u>156,505</u> | <u>164,551</u> | <u>1,526,860</u> | <u>1,601,153</u> | <u>2,792,308</u> | 54.68% |
| PROPERTY TAXES | 5,212 | 3,596 | 67,060 | 69,757 | 66,075 | 101.49% |
| INTEREST INCOME | 831 | 1,081 | 5,459 | 6,693 | 13,000 | 41.99% |
| PROPERTY & DREDGE SALES | | 1,353 | - | 27,153 | 16,000 | 0.00% |
| INTR GOVMT-PASS THRU REVENUE | | | 13,000 | - | 10,000 | 130.00% |
| GRANTS | 7,500 | | 10,143 | 5,383 | 109,670 | 9.25% |
| LOANS | | | - | 500,000 | 800,000 | 0.00% |
| TOTAL REVENUE | <u>170,048</u> | <u>170,581</u> | <u>1,622,522</u> | <u>2,210,139</u> | <u>3,807,053</u> | 42.62% |

**PORT OF NEWPORT
GENERAL OPERATING FUND
COMPARATIVE REVENUE AND EXPENSE STATEMENT**

| | MONTH OF DECEMBER FY 2011 | MONTH OF DECEMBER FY 2010 | YEAR TO DATE FY 2011 | YEAR TO DATE FY 2010 | 2010-11 BUDGET APPROPRIATED | % REALIZED 50.00% |
|--|---------------------------------|---------------------------------|----------------------------|----------------------------|-----------------------------------|-------------------------|
| EXPENSES | | | | | | |
| SALARIES & WAGES | 61,610 | 65,864 | 399,888 | 398,241 | 813,865 | 49.13% |
| TAXES, INS., RETIREMENT | 22,007 | 26,477 | 141,196 | 147,738 | 350,085 | 40.33% |
| PERSONAL SERVICES | 83,617 | 92,341 | 541,085 | 545,979 | 1,163,950 | 46.49% |
| LEGAL & AUDIT FEES | 4,414 | 4,191 | 42,019 | 45,225 | 66,435 | 63.25% |
| CONTRACT SERVICES | 8,904 | 3,312 | 44,627 | 21,548 | 53,000 | 84.20% |
| UTILITIES | 19,707 | 31,225 | 200,404 | 205,661 | 432,752 | 46.31% |
| OFFICE EXPENSE | 1,825 | 2,867 | 28,750 | 26,404 | 54,775 | 52.49% |
| INSURANCE | 10,558 | 11,257 | 63,319 | 67,545 | 137,932 | 45.91% |
| MARKETING & PROMOTION | 1,419 | 2,693 | 51,728 | 26,598 | 67,977 | 76.10% |
| REPAIRS & MAINTENANCE | 3,935 | 5,302 | 57,257 | 39,943 | 169,450 | 33.79% |
| FUEL & SUPPLIES | 3,869 | 5,727 | 37,470 | 38,880 | 91,460 | 40.97% |
| ENVIRONMENTAL CLEANUP | | | - | - | | |
| PASS THRU & SLB FEES | 348 | 338 | 348 | 9,602 | 34,567 | 1.01% |
| TERMINAL SHIPPING EXPENSE | | 510 | 1,419 | 958 | 3,069 | 46.25% |
| MISC EXPENSE (INCL ROOM TAX) | 670 | 734 | 31,800 | 37,579 | 67,557 | 47.07% |
| MATERIALS & SERVICES | 55,648 | 68,157 | 559,142 | 519,942 | 1,178,974 | 47.43% |
| CAPITAL PURCHASES | 24,444 | 13,930 | 56,999 | 624,869 | 921,750 | 6.18% |
| DEBT SERVICE | 277,873 | 247,121 | 426,820 | 386,994 | 542,379 | 78.69% |
| TRANSFER TO OTHER FUNDS | | 50 | 26 | 1,590 | | |
| TOTAL EXPENSES | 441,582 | 421,599 | 1,584,071 | 2,079,373 | 3,807,053 | 41.61% |
| RESOURCES OVER (UNDER) EXPENDITURES | (271,534) | (251,018) | 38,451 | 130,766 | - | |