

Port of Newport

Changes in Current Assets & Liabilities Two Months Ending August 31, 2012

CURRENT ASSETS

	<u>August</u>	<u>July</u>
Unrestricted Cash & Equivalents	651,778	571,076
Accounts Receivable		
Commercial Marina	77,382	75,629
Newport Marina & RV Park	(29,322)	(15,749)
Property Taxes Receivable	8,876	8,876
Other	5,578	5,989
Less Allowance for Bad Debts	<u>(14,000)</u>	<u>(14,000)</u>
Net Receivables	48,514	60,746
Prepaid Expenses	69,929	84,949
Restricted Cash & Equivalents	256,039	221,180
Assets Held for Sale	5,448	5,448
Total Current Assets	<u>1,031,708</u>	<u>943,399</u>

CURRENT LIABILITIES

	<u>August</u>	<u>July</u>
Accounts Payable	89,212	60,118
Accrued Payroll & Withholdings	54,287	53,970
Debt Service for Current Fiscal Year	390,698	403,029
TOTAL CURRENT LIABILITIES	<u>444,985</u>	<u>456,999</u>