

Port of Newport

General Operating Fund Operating Statement - Prior Month Comparison

	August FY 2012-13	July FY 2012-13	Monthly Variance
<u>Revenue</u>			
Leased Properties	49,878	57,991	(8,113)
Moorage - Commercial	43,225	31,087	12,138
Terminal - Shipping	965		965
Moorage - Sport	62,857	63,687	(830)
Hoist Dock & Services	29,944	24,650	5,294
RV Park	98,780	112,701	(13,921)
Launch Ramp	9,050	8,927	123
Misc. Income	6,061	4,641	1,419
Total Operating Revenue	300,759	303,684	(2,925)
Property Taxes	1,099	1,220	(122)
Interest Income	235	149	85
Property & Dredge Sales	-		-
Total Non-operating Revenue	2,833	309,695	(42)
Total Revenue	303,592	305,053	(1,461)
<u>Expenses</u>			
Salaries & Wages	65,616	64,857	758
Taxes, Insurance, PERS, etc.	18,137	30,110	(11,973)
Total Personnel Services	83,753	94,967	(11,215)
Legal & Audit Services	31,218	4,363	26,855
Contract Services	14,966	16,255	(1,290)
Utilities	36,201	30,300	5,901
Office Expenses	4,975	6,856	(1,880)
Insurance	11,039	11,039	-
Marketing & Promotion	7,545	14,592	(7,047)
Repairs & Maintenance	12,853	29,088	(16,235)
Fuel & Supplies	6,273	5,765	509
Pass Thru & State Land Fees		10,131	(10,131)
Misc Expenses	6,306		
Grant Expenses	9,617	7,651	(1,345)
Total Materials & Services	140,993	136,040	(126,423)
Capital Expenditures	815	7,993	(7,178)
Debt Service	3,670	119,700	(116,030)
Total Expenses	229,231	358,700	(129,469)
Revenues Over/(Under) Expenses	74,361	(53,647)	128,008