



**Changes in Current Assets & Current Liabilities  
Two Months Ending July 31, 2012**

**CURRENT ASSETS**

	<u>JULY</u>	<u>JUNE</u>
CASH:		
NEWPORT MARINA	171,529	302,904
OPERATING FUND CHECKING	131,821	120,578
PAYROLL AND OTHER	267,726	268,309
ACCOUNTS RECEIVABLE:		
COMMERCIAL MARINA	75,629	67,280
NEWPORT MARINA	(15,749)	(16,059)
PROPERTY TAXES RECEIVABLE	8,876	8,876
OTHER	5,989	5,250
LESS ALLOWANCE FOR BAD DEBTS	<u>(14,000)</u>	<u>(14,000)</u>
NET RECEIVABLES	60,746	51,347
PREPAID EXPENSES	84,949	54,149
RESTRICTED ASSETS:		
CASH & CASH EQUIVALENTS	221,180	193,191
ASSET HELD FOR SALE	5,448	5,448
<b>TOTAL CURRENT ASSETS</b>	<b><u>943,399</u></b>	<b><u>995,926</u></b>

**CURRENT LIABILITIES**

	<u>JULY</u>	<u>JUNE</u>
ACCRUED PAYROLL & WITHOLDINGS	53,970	75,129
ACCOUNTS PAYABLE	60,118	54,942
DEBT SERVICE PAYMENTS DUE IN CURRENT FISCAL YEAR	403,029	-
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>517,117</u></b>	<b><u>130,071</u></b>