

Port of Newport

Changes in Current Assets & Liabilities Two Months Ending September 30, 2012

CURRENT ASSETS

	<u>September</u>	<u>August</u>
Unrestricted Cash & Equivalents	665,737	651,778
Accounts Receivable		
Commercial Marina	91,637	77,382
Newport Marina & RV Park	3,014	(29,322)
Property Taxes Receivable	8,876	8,876
Other	5,284	5,578
Less Allowance for Bad Debts	<u>(14,000)</u>	<u>(14,000)</u>
Net Receivables	94,811	48,514
Prepaid Expenses	76,426	69,929
Restricted Cash & Equivalents	277,186	256,039
Assets Held for Sale	5,448	5,448
Total Current Assets	<u>1,119,609</u>	<u>1,031,708</u>

CURRENT LIABILITIES

	<u>September</u>	<u>August</u>
Accounts Payable	84,273	89,212
Accrued Payroll & Withholdings	53,670	54,287
Debt Service for Current Fiscal Year	336,640	390,698
TOTAL CURRENT LIABILITIES	<u>390,310</u>	<u>444,985</u>