



OPERATING FUND
Changes in Current Assets & Liabilities
Two Months Ending October 31, 2012

CURRENT ASSETS

	<u>October</u>	<u>September</u>
Unrestricted Cash & Equivalents	725,972	665,737
Accounts Receivable		
Commercial Marina	72,780	91,637
Newport Marina & RV Park	14,162	3,014
Property Taxes Receivable	8,876	8,876
Other	5,250	5,284
Less Allowance for Bad Debts	<u>(14,000)</u>	<u>(14,000)</u>
Net Receivables	87,069	94,811
Prepaid Expenses	73,254	76,426
Restricted Cash & Equivalents	305,169	277,186
Assets Held for Sale	5,448	5,448
Total Current Assets	<u><u>1,196,911</u></u>	<u><u>1,119,609</u></u>

CURRENT LIABILITIES

	<u>October</u>	<u>September</u>
Accounts Payable & Deferred Revenues	82,432	84,273
Accrued Payroll & Withholdings	65,976	53,670
Debt Service for Current Fiscal Year	327,720	336,640
TOTAL CURRENT LIABILITIES	<u><u>393,696</u></u>	<u><u>390,310</u></u>