



**OPERATING FUND**  
**Changes in Current Assets & Liabilities**  
**Two Months Ending December 31, 2012**

**CURRENT ASSETS**

	<b><u>December</u></b>	<b><u>November</u></b>
Unrestricted Cash & Equivalents	401,884	503,261
Accounts Receivable		
Commercial Marina	101,618	99,785
Newport Marina & RV Park	14,129	16,607
Property Taxes Receivable	8,876	8,876
Other	5,250	5,250
Less Allowance for Bad Debts	<u>(14,000)</u>	<u>(14,000)</u>
Net Receivables	115,873	116,518
Prepaid Expenses	80,678	58,199
Restricted Cash & Equivalents	361,197	333,178
Assets Held for Sale	5,448	5,448
<b>Total Current Assets</b>	<b><u><u>965,080</u></u></b>	<b><u><u>1,016,605</u></u></b>

**CURRENT LIABILITIES**

	<b><u>December</u></b>	<b><u>November</u></b>
Accounts Payable & Deferred Revenues	82,777	67,336
Accrued Payroll & Withholdings	54,071	56,165
Debt Service for Current Fiscal Year	50,358	63,750
<b>TOTAL CURRENT LIABILITIES</b>	<b><u><u>104,429</u></u></b>	<b><u><u>119,915</u></u></b>