

**PORT OF NEWPORT
RESOLUTION 2017-09**

**A RESOLUTION ADOPTING THE 2017-18 FISCAL YEAR BUDGET, MAKING APPROPRIATIONS,
LEVYING AND CATEGORIZING THE TAX**

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Adopting the Budget

The Commission hereby adopts the budget for fiscal year 2017-18 in the sum of \$22,261,394 now on file at the Port District office, 600 SE Bay Blvd., Newport, OR 97365.

Section 2. Making Appropriations

Amounts for the fiscal year beginning July 1, 2017 and for the purposes shown below are hereby appropriated:

<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>General Operating Fund</u></td> </tr> <tr> <td>Personnel Services</td> <td style="text-align: right;">\$ 1,349,370</td> </tr> <tr> <td>Materials & Services</td> <td style="text-align: right;">1,626,550</td> </tr> <tr> <td>Capital Outlay</td> <td style="text-align: right;">197,900</td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">732,680</td> </tr> <tr> <td>Transfers Out</td> <td style="text-align: right;">160,000</td> </tr> <tr> <td>Contingency</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">4,166,500</td> </tr> <tr> <td>UEFB</td> <td style="text-align: right;">1,251,816</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 5,418,316</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>Bonded Debt Fund</u></td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">\$ 876,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">876,000</td> </tr> <tr> <td>UEFB</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 876,000</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>Facilities Maintenance Reserve Fund</u></td> </tr> <tr> <td>Capital Outlay</td> <td style="text-align: right;">\$ 177,699</td> </tr> <tr> <td>Contingency</td> <td style="text-align: right;">8,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">185,699</td> </tr> <tr> <td>Future Reserves</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 235,699</td> </tr> </table>	<u>General Operating Fund</u>		Personnel Services	\$ 1,349,370	Materials & Services	1,626,550	Capital Outlay	197,900	Debt Service	732,680	Transfers Out	160,000	Contingency	100,000	Total	4,166,500	UEFB	1,251,816	Total Budget	\$ 5,418,316	<u>Bonded Debt Fund</u>		Debt Service	\$ 876,000	Total	876,000	UEFB	-	Total Budget	\$ 876,000	<u>Facilities Maintenance Reserve Fund</u>		Capital Outlay	\$ 177,699	Contingency	8,000	Total	185,699	Future Reserves	50,000	Total Budget	\$ 235,699	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>NOAA Lease Revenue Fund</u></td> </tr> <tr> <td>Personnel Services</td> <td style="text-align: right;">\$ 82,385</td> </tr> <tr> <td>Materials & Services</td> <td style="text-align: right;">366,470</td> </tr> <tr> <td>Capital Outlay</td> <td style="text-align: right;">6,000</td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">2,001,734</td> </tr> <tr> <td>Transfers Out</td> <td style="text-align: right;">500,000</td> </tr> <tr> <td>Contingency</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">3,056,589</td> </tr> <tr> <td>UEFB</td> <td style="text-align: right;">5,674,690</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 8,731,279</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>Construction Fund</u></td> </tr> <tr> <td>Capital Outlay</td> <td style="text-align: right;">\$ 6,500,000</td> </tr> <tr> <td>Transfers Out</td> <td style="text-align: right;">500,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">7,000,000</td> </tr> <tr> <td>UEFB</td> <td style="text-align: right;">100</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 7,000,100</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><u>TOTAL, All Funds</u></td> </tr> <tr> <td>Personnel Services</td> <td style="text-align: right;">\$ 1,431,755</td> </tr> <tr> <td>Materials & Services</td> <td style="text-align: right;">1,993,020</td> </tr> <tr> <td>Capital Outlay</td> <td style="text-align: right;">6,881,599</td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">3,610,414</td> </tr> <tr> <td>Transfers Out</td> <td style="text-align: right;">1,160,000</td> </tr> <tr> <td>Contingency</td> <td style="text-align: right;">208,000</td> </tr> <tr> <td>Total Appropriations</td> <td style="text-align: right;">15,284,788</td> </tr> <tr> <td>UEFB/Reserves</td> <td style="text-align: right;">6,976,606</td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$ 22,261,394</td> </tr> </table>	<u>NOAA Lease Revenue Fund</u>		Personnel Services	\$ 82,385	Materials & Services	366,470	Capital Outlay	6,000	Debt Service	2,001,734	Transfers Out	500,000	Contingency	100,000	Total	3,056,589	UEFB	5,674,690	Total Budget	\$ 8,731,279	<u>Construction Fund</u>		Capital Outlay	\$ 6,500,000	Transfers Out	500,000	Total	7,000,000	UEFB	100	Total Budget	\$ 7,000,100	<u>TOTAL, All Funds</u>		Personnel Services	\$ 1,431,755	Materials & Services	1,993,020	Capital Outlay	6,881,599	Debt Service	3,610,414	Transfers Out	1,160,000	Contingency	208,000	Total Appropriations	15,284,788	UEFB/Reserves	6,976,606	Total Budget	\$ 22,261,394
<u>General Operating Fund</u>																																																																																															
Personnel Services	\$ 1,349,370																																																																																														
Materials & Services	1,626,550																																																																																														
Capital Outlay	197,900																																																																																														
Debt Service	732,680																																																																																														
Transfers Out	160,000																																																																																														
Contingency	100,000																																																																																														
Total	4,166,500																																																																																														
UEFB	1,251,816																																																																																														
Total Budget	\$ 5,418,316																																																																																														
<u>Bonded Debt Fund</u>																																																																																															
Debt Service	\$ 876,000																																																																																														
Total	876,000																																																																																														
UEFB	-																																																																																														
Total Budget	\$ 876,000																																																																																														
<u>Facilities Maintenance Reserve Fund</u>																																																																																															
Capital Outlay	\$ 177,699																																																																																														
Contingency	8,000																																																																																														
Total	185,699																																																																																														
Future Reserves	50,000																																																																																														
Total Budget	\$ 235,699																																																																																														
<u>NOAA Lease Revenue Fund</u>																																																																																															
Personnel Services	\$ 82,385																																																																																														
Materials & Services	366,470																																																																																														
Capital Outlay	6,000																																																																																														
Debt Service	2,001,734																																																																																														
Transfers Out	500,000																																																																																														
Contingency	100,000																																																																																														
Total	3,056,589																																																																																														
UEFB	5,674,690																																																																																														
Total Budget	\$ 8,731,279																																																																																														
<u>Construction Fund</u>																																																																																															
Capital Outlay	\$ 6,500,000																																																																																														
Transfers Out	500,000																																																																																														
Total	7,000,000																																																																																														
UEFB	100																																																																																														
Total Budget	\$ 7,000,100																																																																																														
<u>TOTAL, All Funds</u>																																																																																															
Personnel Services	\$ 1,431,755																																																																																														
Materials & Services	1,993,020																																																																																														
Capital Outlay	6,881,599																																																																																														
Debt Service	3,610,414																																																																																														
Transfers Out	1,160,000																																																																																														
Contingency	208,000																																																																																														
Total Appropriations	15,284,788																																																																																														
UEFB/Reserves	6,976,606																																																																																														
Total Budget	\$ 22,261,394																																																																																														

Section 3. Imposing the Tax

The Commission hereby imposes the following ad valorem property taxes upon the assessed value of all taxable property within the district for tax year 2017-18:

- (A) At the rate of \$0.0609 per \$1,000 of assessed value for the permanent tax rate; and
- (B) In the amount of \$1,000,000 for debt service on general obligation bonds.

Section 4. Categorizing the Tax

The taxes imposed in Section 3, above, are hereby categorized for purposes of Article XI section 11b as:

- (A) Subject to the General Government Limitation. Permanent Tax Rate \$0.0609/\$1,000
- (B) Excluded from Limitation. General Obligation Bond Debt Service \$1,000,000

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 27th day of June, 2017.


Walter Chuck, President

ATTEST:

Patricia Patrick-Joling, Secretary/Treasurer