

FORM LB-1

PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the **PORT OF NEWPORT** Commission will be held at the Port's South Beach Marina & RV Park Office at 2120 SE Marine Science Dr., Newport, Oregon on June 23, 2015 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Port of Newport Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 8:30 a.m. and 4:30 p.m. or online at www.portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2013-14	This Year 2014-2015	Next Year 2015-16
Beginning Fund Balance/Net Working Capital	8,121,406	7,170,000	7,088,443
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,511,669	5,242,938	5,372,151
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,939	1,166,193	158,000
Revenue from Bonds and Other Debt	0	93,750	0
Interfund Transfers / Internal Service Reimbursements	218,870	150,000	750,000
All Other Resources Except Current Year Property Taxes	106,823	56,375	52,575
Current Year Property Taxes Estimated to be Received	1,071,578	1,006,173	1,019,372
Total Resources	15,032,285	14,885,429	14,440,541

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,015,677	1,231,781	1,256,695
Materials and Services	1,675,276	1,930,684	2,270,652
Capital Outlay	756,902	2,151,993	571,100
Debt Service	3,496,231	3,497,278	3,563,639
Interfund Transfers	218,870	150,000	750,000
Contingencies	0	100,000	224,000
Unappropriated Ending Balance and Reserved for Future Expenditure	7,869,329	5,823,693	5,804,455
Total Requirements	15,032,285	14,885,429	14,440,541

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
NOAA MOC-P Facility	8,428,908	7,838,000	8,154,810
FTE	1.00	1.00	1.00
General Operating Fund	4,059,735	3,731,488	4,418,334
FTE	19.00	19.00	20.50
Non-Departmental / Non-Program	2,543,642	3,315,941	1,867,397
FTE	0.00	0.00	0.00
Total Requirements	15,032,285	14,885,429	14,440,541
Total FTE	20.0	20.0	21.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
The large capital construction projects at the Newport International Terminal and NOAA MOC-P facilities are substantially complete.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	810,172	\$986,562	\$1,000,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$13,780,000	
Other Bonds	\$25,105,000	
Other Borrowings	\$5,105,675	
Total	\$43,990,675	\$0

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
NOAA LEASE REVENUE FUND**

Port of Newport

	Historical Data			NOAA LEASE REVENUE FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012 - 2013	First Preceding Year 2013-14						
				RESOURCES				
1	5,826,199	5,879,765	5,290,000	1. Cash on hand * (cash basis), or	5,602,310	5,602,310	5,602,310	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	12,439	10,650	10,000	4. Interest	10,500	10,500	10,500	4
5				5. Transferred IN, from other funds				5
6	2,536,824	2,538,493	2,538,000	6. Lease Revenue	2,542,000	2,542,000	2,542,000	6
7	68,877	-	-	7. Grants & Other	-	-		7
8				8. Revenue Bond Proceeds				8
9	8,444,339	8,428,908	7,838,000	9. Total Resources, except taxes to be levied	8,154,810	8,154,810	8,154,810	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	8,444,339	8,428,908	7,838,000	12. TOTAL RESOURCES	8,154,810	8,154,810	8,154,810	12
				REQUIREMENTS				
1	99,933	100,049	106,975	1. Personnel Services (1 FTE)	109,660	109,660	109,660	1
2	305,019	239,792	382,387	2. Materials & Services	605,120	605,120	605,120	2
3	11,767	267,453	-	3. Capital Outlays	56,000	56,000	56,000	3
4	1,998,759	2,000,434	2,001,500	4. Debt Service	1,999,434	1,999,434	1,999,434	4
5		-	100,000	5. Contingency	100,000	100,000	100,000	5
6	150,000	218,870	150,000	6. Transferred OUT, to other funds	500,000	500,000	500,000	6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	5,878,861	5,602,310		15. Ending balance (prior years)				15
16			5,097,138	16. UNAPPROPRIATED ENDING FUND BALANCE	4,784,596	4,784,596	4,784,596	16
17	8,444,339	8,428,908	7,838,000	17. TOTAL REQUIREMENTS	8,154,810	8,154,810	8,154,810	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
CONSTRUCTION FUND**

Port of Newport

	Historical Data			CONSTRUCTION FUND RESOURCES AND REQUIREMENTS	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14						
				RESOURCES				
1	1,110,549	1,212,170	750,000	1. Cash on hand * (cash basis), or	150,000	150,000	150,000	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	2,446	2,475	500	4. Interest	100	100	100	4
5				5. Transferred IN, from other funds	500,000	500,000	500,000	5
6				6. Bond Proceeds				6
	4,120			Miscellaneous				
7	4,290,000			7. Loan Proceeds				7
8	1,112,992	-	638,993	8. Intergovernmental	-	-	-	8
9	6,520,107	1,214,645	1,389,493	9. Total Resources, except taxes to be levied	650,100	650,100	650,100	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	6,520,107	1,214,645	1,389,493	12. TOTAL RESOURCES	650,100	650,100	650,100	12
				REQUIREMENTS				
1	5,307,937	463,841	1,389,493	1. Capital Outlays	500,100	500,100	500,100	1
2				2. Transfer Out, to other funds	150,000	150,000	150,000	2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	1,212,170	750,804		15. Ending balance (prior years)				15
16				16. UNAPPROPRIATED ENDING FUND BALANCE				16
17	6,520,107	1,214,645	1,389,493	17. TOTAL REQUIREMENTS	650,100	650,100	650,100	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
5-1998 on June 23, 1998 for the following specified purpose:
Repair and replace Port infrastructure and facilities.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: Reviewed in 2008 - Next review 2018

FACILITIES MAINTENANCE RESERVE

Port of Newport

	Historical Data			FACILITIES MAINTENANCE RESERVE RESOURCES AND REQUIREMENTS	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14						
				RESOURCES				
1	22,293	96,289	280,000	1. Cash on hand* (cash basis) or	40,000	40,000	40,000	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	58	173	125	4. Interest	125	125	125	4
5	125,000	193,870	125,000	5. Transferred IN, from other funds	250,000	250,000	250,000	5
6			93,750	6. Loan Income	-	-	-	6
7		-	510,000	7. Grants	-	-	-	7
8				8				8
9	147,351	290,332	1,008,875	9. Total Resources, except taxes to be levied	290,125	290,125	290,125	9
10				10. Taxes estimated to be received				10
11	-			11. Taxes collected in year levied				11
12	147,351	290,332	1,008,875	12. TOTAL RESOURCES	290,125	290,125	290,125	12
				REQUIREMENTS				
1	51,060	123,736	220,000	1. Materials & Service	166,125	166,125	166,125	1
2			762,500	2. Capital Outlay	-	-	-	2
3				3. Contingency	24,000	24,000	24,000	3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15 Ending balance (prior years)				15
16	96,291	166,596	26,375	16. RESERVED FOR FUTURE EXPENDITURE	100,000	100,000	100,000	16
17	147,351	290,332	1,008,875	17. TOTAL REQUIREMENTS	290,125	290,125	290,125	17

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

*Includes Unappropriated Balance budgeted last year

LB-1 Resource Groupings						
22,293	96,289	280,000	Beginning Fund Balances	40,000	40,000	40,000
			Fees, Licenses, Permits			
-	-	510,000	Grants, Gifts, Donations	-	-	-
-	-	93,750	Reveune from Bonds, Loans, Debt	-	-	-
125,000	193,870	125,000	Interfund Transfers	250,000	250,000	250,000
58	173	125	All Other Resources	125	125	125
-	-	-	Property Taxes	-	-	-
147,351	290,332	1,008,875	Current Resources	290,125	290,125	290,125
-	-	-	Check!!!	-	-	-

**FORM
LB-20**

**RESOURCES
GENERAL OPERATING FUND**

Port of Newport

	Historical Data			Resources	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14						
1	382,434	867,554	850,000	1. Available cash on hand* (cash basis) or	1,296,133	1,296,133	1,596,133	1
2				2. Net working capital (accrual basis)				2
3			7,000	3. Previously levied taxes estimated to be received	7,100	7,100	7,100	3
4	2,152	2,886	2,500	4. Interest	2,500	2,500	2,500	4
5	25,000	25,000	25,000	5. Transferred IN, from other funds	-	-		5
6				6 OTHER RESOURCES				6
7	524,030	599,533	569,438	7. Leases	608,051	608,051	608,051	7
8		77,935	60,000	8. International Terminal Moorage	70,000	70,000	70,000	8
9				9. International Terminal Shipping	-	-	-	9
10	5,427	152,004	147,000	10. International Terminal Services	161,500	161,500	161,500	10
11			-	11. ILWU Labor	-	-	-	11
12		441,646	400,000	12. Bay Front Moorage	400,000	400,000	400,000	12
13	363,168	302,191	243,000	13. Bay Front Marina Services	262,600	262,600	262,600	13
14		686,911	665,000	14. South Beach Moorage	600,000	600,000	600,000	14
15		12,747	10,000	15. Liveaboard Revenue	11,000	11,000	11,000	15
16	63,827	59,148	58,000	16. Launch Ramp	62,000	62,000	62,000	16
17	602,845	585,198	510,000	17. RV Park Space Rentals	610,000	610,000	610,000	17
18		44,113	42,500	18. Transient Room Tax	45,000	45,000	45,000	18
19			-	19. Marina & RV Park Online Booking				19
20		11,750	-	20. RV Utility Surcharge				20
21	59,665	89,689	38,100	21. Miscellaneous Revenue	37,200	37,200	37,200	21
22		1,939	17,200	22. Grants & Other	158,000	158,000	183,000	22
23	3,000	-	5,000	23. Property & Dredge Sales	2,000	2,000	2,000	23
24	2,655,466	-		24. Loan Proceeds				24
25	1,039,471	-		25. Moorage				25
26	140,181	-		26. Intergovernmental				26
27				27				27
28				28				28
29	5,866,666	3,960,244	3,649,738	29. Total resources, except taxes to be levied	4,333,084	4,333,084	4,658,084	29
30			81,750	30. Taxes estimated to be received	85,250	85,250	85,250	30
31	91,927	99,491		31. Taxes collected in year levied				31
32	5,958,593	4,059,735	3,731,488	32. TOTAL RESOURCES	4,418,334	4,418,334	4,743,334	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-30**

**REQUIREMENTS SUMMARY
PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14						
				PERSONNEL SERVICES				
1	1,044,564	915,628	1,124,806	1	1,147,035	1,147,035	1,147,035	1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7	1,044,564	915,628	1,124,806	7 TOTAL PERSONNEL SERVICES	1,147,035	1,147,035	1,147,035	7
			15	Total Full-Time Equivalent (FTE)	20.5	20.5	20.5	
				MATERIALS AND SERVICES				
8	1,246,118	1,308,313	1,308,297	8. Operating	1,328,407	1,328,407	1,328,407	8
9		3,435	20,000	9. Non-operating	171,000	171,000	196,000	9
10				10				10
11				11				11
12				12				12
13				13				13
14	1,246,118	1,311,748	1,328,297	14 TOTAL MATERIALS AND SERVICES	1,499,407	1,499,407	1,524,407	14
				CAPITAL OUTLAY				
15				15. Equipment & Vehicles	15,000	15,000	215,000	15
16				16. Docks & Piers				16
17				17. Buildings & Property	-			17
18	109,947	25,608		18				18
19				19				19
20				20				20
21	109,947	25,608	-	21 TOTAL CAPITAL OUTLAY	15,000	15,000	215,000	21
22	3,152,330	577,724	578,205	22. Debt Service	637,033	637,033	637,033	22
23				23. Transfers	100,000	100,000	100,000	23
24				24				24
25	3,152,330	577,724	578,205	25. Total Debt Service & Transfers	737,033	737,033	737,033	25
26				26 OPERATING CONTINGENCY	100,000	100,000	200,000	26
27	405,634	1,229,027		27 Ending balance (prior years)				27
28			700,180	28 UNAPPROPRIATED ENDING FUND BALANCE	919,859	919,859	919,859	28
29	5,958,593	4,059,735	3,731,488	29 TOTAL REQUIREMENTS	4,418,334	4,418,334	4,743,334	29

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			PERSONNEL SERVICES	Number of Employ-ees	Range*	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14								
1			800,000	1. Salaries and Wages	20.5 FTE	9.25-55.90	806,135	806,135	806,135	1
2			61,200	2. Federal Payroll Taxes			61,669	61,669	61,669	2
3			17,500	3. Unemployment			17,632	17,632	17,632	3
4			62,006	4. Worker's Compensation			55,102	55,102	55,102	4
5			147,000	5. Employee Health Insurance			143,671	143,671	143,671	5
6			7,000	6. Health Reimbursement Arrangement			14,000	14,000	14,000	6
7			27,000	7. PERS			45,726	45,726	45,726	7
8			3,100	8. Miscellaneous			3,100	3,100	3,100	8
9	1,044,564	915,628		9						9
10				10						10
11				11						11
12				12						12
13				13						13
14				14						14
15				15						15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29						29
30				30						30
31	1,044,564	915,628	1,124,806	31 TOTAL PERSONNEL SERVICES			1,147,035	1,147,035	1,147,035	31
32				32						32
33	1,044,564	915,628	1,124,806	33 TOTAL			1,147,035	1,147,035	1,147,035	33

*Include schedule of pay ranges

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

	Historical Data			MATERIALS & SERVICES	Budget for Next Year 2015-16			
	Actual		Adopted Budget This Year 2014-15		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-13	First Preceding Year 2013-14						
1			180,000	1. Insurance	160,200	160,200	160,200	1
2			71,100	2. Professional Services	61,800	61,800	61,800	2
3			32,000	3. Marketing & Promotion	24,000	24,000	24,000	3
4			33,000	4. Dues & Subscriptions	20,150	20,150	20,150	4
5			5,000	5. Employee Education	6,000	6,000	6,000	5
6			16,000	6. Travel	13,000	13,000	13,000	6
7			53,500	7. Office Expenses	55,025	55,025	55,025	7
8			28,000	8. Bank Fees	34,000	34,000	34,000	8
9			7,500	9. Licenses & Permits	9,200	9,200	9,200	9
10			454,140	10. Utilities	468,500	468,500	468,500	10
11			171,992	11. Contracted Services	191,482	191,482	191,482	11
12			92,000	12. Repairs & Maintenance	106,400	106,400	106,400	12
13			10,100	13. Equipment & Small Tools	11,900	11,900	11,900	13
14			72,800	14. Operating Supplies & Fuel	77,750	77,750	77,750	14
15			-	15. Shipping	-	-	-	15
16			81,165	16. Building & Land Leases	89,000	89,000	89,000	16
17			20,000	17. Grants & Other	171,000	171,000	196,000	17
18	1,246,118	1,311,748		18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31	1,246,118	1,311,748	1,328,297	31 TOTAL MATERIALS & SERVICES	1,499,407	1,499,407	1,524,407	31
32				32				32
33	1,246,118	1,311,748	1,328,297	33 TOTAL	1,499,407	1,499,407	1,524,407	33

**FORM
LB-35**

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

BONDED DEBT FUND

Port of Newport

Historical Data				DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2015-16				
Actual		Adopted Budget This Year 2014-15	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2012-13	First Preceding Year 2013-14								
				Resources					
1	661,795	65,628	0	1. Beginning Cash on Hand (Cash Basis), or	0	0	0	1	
2				2. Working Capital (Accrual Basis)				2	
3			20,000	3. Previously Levied Taxes to be Received	20,000	20,000	20,000	3	
4	649	950	150	4. Interest	150	150	150	4	
5				5. Transferred from Other Funds				5	
6				6				6	
7	662,444	66,578	20,150	7. Total Resources, Except Taxes to be Levied	20,150	20,150	20,150	7	
8			897,423	8. Taxes Estimated to be Received *	907,022	907,022	907,022	8	
9	792,427	972,087		9. Taxes Collected in Year Levied				9	
10	1,454,871	1,038,665	917,573	10. TOTAL RESOURCES	927,172	927,172	927,172	10	
				Requirements					
				Bond Principal Payments					
				Bond Issue	Budgeted Payment Date				
1	105,000	110,000	115,000	1. 2007	January 1	120,000	120,000	120,000	1
2	100,000	105,000	110,000	2. 2008	January 1	115,000	115,000	115,000	2
3	60,000	60,000	60,000	3. 2011	January 1	65,000	65,000	65,000	3
4	265,000	275,000	285,000	4.	Total Principal	300,000	300,000	300,000	4
				Bond Interest Payments					
				Bond Issue	Budgeted Payment Date				
5	186,778	182,448	177,978	5. 2007	July 1 & January 1	175,677	175,677	175,677	5
6	188,290	184,440	180,140	6. 2008	July 1 & January 1	177,940	177,940	177,940	6
7	277,455	276,185	274,455	7. 2011	July 1 & January 1	273,555	273,555	273,555	7
8	652,523	643,073	632,573	8.	Total Interest	627,172	627,172	627,172	8
				Unappropriated Balance for Following Year By					
				Bond Issue	Projected Payment Date				
9				9				9	
10				10				10	
11				11				11	
12	537,348	120,592		12	Ending balance (prior years)			12	
13				13	Total Unappropriated Ending Fund Balance			13	
14		0	0	14.	Loan Repayment to NOAA Fund			14	
15				15.	Tax Credit Bond Reserve			15	
16	1,454,871	1,038,665	917,573	16. TOTAL REQUIREMENTS		927,172	927,172	927,172	16

*If this form is used for revenue bonds, property tax resources may not be included.

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

FORM LB-50 2015-2016

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u>	<u>Newport</u>	<u>OR</u>	<u>97365</u>	<u>6/23/2015</u>
Mailing Address of District	City	State	ZIP code	Date
<u>Kevin Greenwood</u>	<u>General Manager</u>	<u>541-265-7758</u>	<u>kgreenwood@portofnewport</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

CERTIFICATION - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		<u>Subject to</u> <u>General Government Limits</u> Rate -or- Dollar Amount			
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit)	1	0.0609			
2. Local option operating tax	2			Excluded from Measure 5 Limits Dollar Amount of Bond Levy	
3. Local option capital project tax	3				
4. Levy for pension and disability obligations	4				
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.				
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.			1,000,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.			1,000,000	

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.0609
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

PORT OF NEWPORT
RESOLUTION 2016-~~xx~~
05

A RESOLUTION ADOPTING THE 2016-17 FISCAL YEAR BUDGET, MAKING APPROPRIATIONS,
LEVYING AND CATEGORIZING THE TAX

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Adopting the Budget

The Commission hereby adopts the budget for fiscal year 2016-17 in the sum of \$16,305,092 now on file at the Port District office, 600 SE Bay Blvd., Newport, OR 97365.

Section 2. Making Appropriations

Amounts for the fiscal year beginning July 1, 2016 and for the purposes shown below are hereby appropriated:

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Section 3. Imposing the Tax

The Commission hereby imposes the following ad valorem property taxes upon the assessed value of all taxable property within the district for tax year 2016-17:

- (A) At the rate of \$0.0609 per \$1,000 of assessed value for the permanent tax rate; and
- (B) In the amount of \$1,000,000 for debt service on general obligation bonds.

Section 4. Categorizing the Tax

The taxes imposed in Section 3, above, are hereby categorized for purposes of Article XI section 11b as:

- (A) Subject to the General Government Limitation. Permanent Tax Rate \$0.0609/\$1,000
- (B) Excluded from Limitation. General Obligation Bond Debt Service \$1,000,000

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 21st day of June, 2016.


Walter Chuck, President

ATTEST:

Patricia Patrick-Joling, Secretary/Treasurer