

FORM LB-1

PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the **PORT OF NEWPORT** Commission will be held at the Port's South Beach Marina & RV Park Office at 2120 SE Marine Science Dr., Newport, Oregon on June 21, 2016 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Port of Newport Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 8:30 a.m. and 4:30 p.m. or online at www.portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|-------------------|---------------------|-------------------|
| TOTAL OF ALL FUNDS | Actual Amount | Adopted Budget | Approved Budget |
| | 2014-15 | This Year 2015-2016 | Next Year 2016-17 |
| Beginning Fund Balance/Net Working Capital | 7,510,405 | 7,388,443 | 7,340,963 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 5,644,895 | 5,372,151 | 5,627,081 |
| Federal, State and All Other Grants, Gifts, Allocations and Donations | 215,982 | 183,000 | 168,000 |
| Revenue from Bonds and Other Debt | 0 | 0 | 0 |
| Interfund Transfers / Internal Service Reimbursements | 0 | 750,000 | 2,085,000 |
| All Other Resources Except Current Year Property Taxes | 65,166 | 52,575 | 64,425 |
| Current Year Property Taxes Estimated to be Received | 1,060,147 | 1,019,372 | 1,019,623 |
| Total Resources | 14,496,595 | 14,765,541 | 16,305,092 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|-------------------|-------------------|-------------------|
| Personnel Services | 1,030,704 | 1,256,695 | 1,376,375 |
| Materials and Services | 1,610,731 | 2,295,652 | 2,114,520 |
| Capital Outlay | 1,053,011 | 771,100 | 2,695,225 |
| Debt Service | 3,497,156 | 3,563,639 | 3,608,092 |
| Interfund Transfers | 218,870 | 750,000 | 2,085,000 |
| Contingencies | 0 | 324,000 | 200,000 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 7,086,123 | 5,804,455 | 4,225,880 |
| Total Requirements | 14,496,595 | 14,765,541 | 16,305,092 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|-------------------|-------------------|-------------------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| NOAA MOC-P Facility | 8,099,715 | 8,154,810 | 8,118,428 |
| FTE | 1.00 | 1.00 | 1.00 |
| General Operating Fund | 4,201,080 | 4,743,334 | 5,015,616 |
| FTE | 19.00 | 20.50 | 22.50 |
| Non-Departmental / Non-Program | 2,195,800 | 1,867,397 | 3,171,048 |
| FTE | 0.00 | 0.00 | 0.00 |
| Total Requirements | 14,496,595 | 14,765,541 | 16,305,092 |
| Total FTE | 20.0 | 21.5 | 23.5 |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING | | | |
|---|------------------------|------------------------|-------------------------|
| The large capital construction projects at the Newport International Terminal and NOAA MOC-P facilities are substantially complete. | | | |
| PROPERTY TAX LEVIES | | | |
| | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (rate limit 0.0609 per \$1,000) | \$.0609/1,000 | \$.0609/1,000 | \$.0609/1,000 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | 810,172 | \$1,000,000 | \$1,000,000 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|---------------------------------------|---|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$13,480,000 | |
| Other Bonds | \$24,145,000 | |
| Other Borrowings | \$4,753,847 | |
| Total | \$42,378,847 | \$0 |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
NOAA LEASE REVENUE FUND**

Port of Newport

| | Historical Data | | | NOAA LEASE REVENUE FUND RESOURCES AND REQUIREMENTS | Budget for Next Year 2016-17 | | | |
|-----------|--------------------------------------|---------------------------------|--|---|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013 - 2014 | First Preceding Year 2014-15 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | 5,879,765 | 5,551,754 | 5,602,310 | 1. Cash on hand * (cash basis), or | 5,565,928 | 5,565,928 | 5,565,928 | 1 |
| 2 | | | | 2. Working Capital (accrual basis) | | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | 10,650 | 10,651 | 10,500 | 4. Interest | 10,500 | 10,500 | 10,500 | 4 |
| 5 | | | | 5. Transferred IN, from other funds | | | | 5 |
| 6 | 2,538,493 | 2,537,310 | 2,542,000 | 6. Lease Revenue | 2,542,000 | 2,542,000 | 2,542,000 | 6 |
| 7 | - | - | | 7. Grants & Other | - | - | - | 7 |
| 8 | | | | 8. Revenue Bond Proceeds | | | | 8 |
| 9 | 8,428,908 | 8,099,715 | 8,154,810 | 9. Total Resources, except taxes to be levied | 8,118,428 | 8,118,428 | 8,118,428 | 9 |
| 10 | | | | 10. Taxes estimated to be received | | | | 10 |
| 11 | | | | 11. Taxes collected in year levied | | | | 11 |
| 12 | 8,428,908 | 8,099,715 | 8,154,810 | 12. TOTAL RESOURCES | 8,118,428 | 8,118,428 | 8,118,428 | 12 |
| | | | | REQUIREMENTS | | | | |
| 1 | 100,049 | 100,049 | 109,660 | 1. Personnel Services (1 FTE) | 75,759 | 75,759 | 75,759 | 1 |
| 2 | 239,792 | 239,792 | 605,120 | 2. Materials & Services | 689,320 | 689,320 | 689,320 | 2 |
| 3 | 267,453 | 267,453 | 56,000 | 3. Capital Outlays | - | - | - | 3 |
| 4 | 2,000,434 | 2,000,434 | 1,999,434 | 4. Debt Service | 1,997,335 | 1,997,335 | 1,997,335 | 4 |
| 5 | - | - | 100,000 | 5. Contingency | 100,000 | 100,000 | 100,000 | 5 |
| 6 | 218,870 | 218,870 | 500,000 | 6. Transferred OUT, to other funds | 2,000,000 | 2,000,000 | 2,000,000 | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | 5,602,310 | 5,273,117 | | 15. Ending balance (prior years) | | | | 15 |
| 16 | | | 4,784,596 | 16. UNAPPROPRIATED ENDING FUND BALANCE | 3,256,014 | 3,256,014 | 3,256,014 | 16 |
| 17 | 8,428,908 | 8,099,715 | 8,154,810 | 17. TOTAL REQUIREMENTS | 8,118,428 | 8,118,428 | 8,118,428 | 17 |

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
CONSTRUCTION FUND**

Port of Newport

| | Historical Data | | | CONSTRUCTION FUND RESOURCES AND REQUIREMENTS | Budget for Next Year 2016-17 | | | |
|-----------|----------------------------------|---------------------------------|--|---|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | 1,212,170 | 750,804 | 150,000 | 1. Cash on hand * (cash basis), or | 75,000 | 75,000 | 75,000 | 1 |
| 2 | | | | 2. Working Capital (accrual basis) | | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | 2,475 | 1,253 | 100 | 4. Interest | 100 | 100 | 100 | 4 |
| 5 | | | 500,000 | 5. Transferred IN, from other funds | 2,000,000 | 2,000,000 | 2,000,000 | 5 |
| 6 | | | | 6. Bond Proceeds | | | | 6 |
| | | | | Miscellaneous | | | | |
| 7 | | | | 7. Loan Proceeds | | | | 7 |
| 8 | - | 193,108 | - | 8. Intergovernmental | - | - | - | 8 |
| 9 | 1,214,645 | 945,165 | 650,100 | 9. Total Resources, except taxes to be levied | 2,075,100 | 2,075,100 | 2,075,100 | 9 |
| 10 | | | | 10. Taxes estimated to be received | | | | 10 |
| 11 | | | | 11. Taxes collected in year levied | | | | 11 |
| 12 | 1,214,645 | 945,165 | 650,100 | 12. TOTAL RESOURCES | 2,075,100 | 2,075,100 | 2,075,100 | 12 |
| | | | | REQUIREMENTS | | | | |
| 1 | 463,841 | 761,898 | 500,100 | 1. Capital Outlays | 2,050,100 | 2,050,100 | 2,050,100 | 1 |
| 2 | | | 150,000 | 2. Transfer Out, to other funds | 25,000 | 25,000 | 25,000 | 2 |
| 3 | | | | 3 | | | | 3 |
| 4 | | | | 4 | | | | 4 |
| 5 | | | | 5 | | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | 750,804 | 183,267 | | 15. Ending balance (prior years) | | | | 15 |
| 16 | | | | 16. UNAPPROPRIATED ENDING FUND BALANCE | | | | 16 |
| 17 | 1,214,645 | 945,165 | 650,100 | 17. TOTAL REQUIREMENTS | 2,075,100 | 2,075,100 | 2,075,100 | 17 |

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM

LB-11

This fund is authorized and established by resolution / ordinance number 5-1998 on June 23, 1998 for the following specified purpose:
 Repair and replace Port infrastructure and facilities.

**RESERVE FUND
 RESOURCES AND REQUIREMENTS**

This reserve fund will be reviewed to be continued or abolished.
 Date can not be more than 10 years after establishment.
 Review Year: Reviewed in 2008 - Next review 2018

FACILITIES MAINTENANCE RESERVE

Port of Newport

| | Historical Data | | | FACILITIES MAINTENANCE RESERVE RESOURCES AND REQUIREMENTS | Budget for Next Year 2016-17 | | | |
|-----------|----------------------------------|---------------------------------|--|--|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | 96,289 | 166,596 | 40,000 | 1. Cash on hand* (cash basis) or | 85,000 | 85,000 | 85,000 | 1 |
| 2 | | | | 2. Working Capital (accrual basis) | | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | 173 | 140 | 125 | 4. Interest | 125 | 125 | 125 | 4 |
| 5 | 193,870 | - | 250,000 | 5. Transferred IN, from other funds | 85,000 | 85,000 | 85,000 | 5 |
| 6 | | | - | 6. Loan Income | - | - | - | 6 |
| 7 | - | - | - | 7. Grants | - | - | - | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | 290,332 | 166,736 | 290,125 | 9. Total Resources, except taxes to be levied | 170,125 | 170,125 | 170,125 | 9 |
| 10 | | | | 10. Taxes estimated to be received | | | | 10 |
| 11 | - | | | 11. Taxes collected in year levied | | | | 11 |
| 12 | 290,332 | 166,736 | 290,125 | 12. TOTAL RESOURCES | 170,125 | 170,125 | 170,125 | 12 |
| | | | | REQUIREMENTS | | | | |
| 1 | 123,736 | 118,358 | 166,125 | 1. Materials & Service | - | - | - | 1 |
| 2 | | | - | 2. Capital Outlay | 145,125 | 145,125 | 120,125 | 2 |
| 3 | | | 24,000 | 3. Contingency | - | - | - | 3 |
| 4 | | | | 4 | | | | 4 |
| 5 | | | | 5 | | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | | | | 15 Ending balance (prior years) | | | | 15 |
| 16 | 166,596 | 48,378 | 100,000 | 16. RESERVED FOR FUTURE EXPENDITURE | 25,000 | 25,000 | 50,000 | 16 |
| 17 | 290,332 | 166,736 | 290,125 | 17. TOTAL REQUIREMENTS | 170,125 | 170,125 | 170,125 | 17 |

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

*Includes Unappropriated Balance budgeted last year

**FORM
LB-20**

**RESOURCES
GENERAL OPERATING FUND**

Port of Newport

| | Historical Data | | | Resources | Budget for Next Year 2016-17 | | | |
|-----------|----------------------------------|---------------------------------|--|---|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | |
| 1 | 867,554 | 920,659 | 1,596,133 | 1. Available cash on hand* (cash basis) or | 1,615,035 | 1,615,035 | 1,615,035 | 1 |
| 2 | | | | 2. Net working capital (accrual basis) | | | | 2 |
| 3 | 4,237 | 3,818 | 7,100 | 3. Previously levied taxes estimated to be received | 7,100 | 7,100 | 7,100 | 3 |
| 4 | 2,886 | 5,282 | 2,500 | 4. Interest | 4,000 | 4,000 | 4,000 | 4 |
| 5 | 25,000 | - | - | 5. Transferred IN, from other funds | - | - | - | 5 |
| 6 | | | | 6 OTHER RESOURCES | | | | 6 |
| 7 | 599,533 | 601,745 | 608,051 | 7. Leases | 616,081 | 616,081 | 616,081 | 7 |
| 8 | 77,935 | 74,750 | 70,000 | 8. International Terminal Moorage | 80,000 | 80,000 | 80,000 | 8 |
| 9 | | | - | 9. International Terminal Shipping | - | - | - | 9 |
| 10 | 152,004 | 216,075 | 161,500 | 10. International Terminal Services | 205,000 | 205,000 | 205,000 | 10 |
| 11 | | | - | 11. ILWU Labor | - | - | - | 11 |
| 12 | 441,646 | 435,304 | 400,000 | 12. Bay Front Moorage | 440,000 | 440,000 | 440,000 | 12 |
| 13 | 302,191 | 286,131 | 262,600 | 13. Bay Front Marina Services | 251,000 | 251,000 | 251,000 | 13 |
| 14 | 686,911 | 666,939 | 600,000 | 14. South Beach Moorage | 655,000 | 655,000 | 655,000 | 14 |
| 15 | 12,747 | 15,043 | 11,000 | 15. Liveaboard Revenue | 14,000 | 14,000 | 14,000 | 15 |
| 16 | 59,148 | 70,194 | 62,000 | 16. Launch Ramp | 70,000 | 70,000 | 70,000 | 16 |
| 17 | 585,198 | 688,922 | 610,000 | 17. RV Park Space Rentals | 700,000 | 700,000 | 700,000 | 17 |
| 18 | 44,113 | 52,482 | 45,000 | 18. Transient Room Tax | 54,000 | 54,000 | 54,000 | 18 |
| 19 | | | | 19. Marina & RV Park Online Booking | | | | 19 |
| 20 | 11,750 | - | | 20. RV Utility Surcharge | | | | 20 |
| 21 | 89,689 | 46,877 | 37,200 | 21. Miscellaneous Revenue | 47,000 | 47,000 | 47,000 | 21 |
| 22 | 1,939 | 22,874 | 183,000 | 22. Grants & Other | 168,000 | 168,000 | 168,000 | 22 |
| 23 | - | - | 2,000 | 23. Property & Dredge Sales | 2,000 | 2,000 | 2,000 | 23 |
| 24 | - | - | | 24. Loan Proceeds | | | | 24 |
| 25 | - | - | | 25. Moorage | | | | 25 |
| 26 | - | - | | 26. Intergovernmental | | | | 26 |
| 27 | | | | 27 | | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | 3,964,481 | 4,107,095 | 4,658,084 | 29. Total resources, except taxes to be levied | 4,928,216 | 4,928,216 | 4,928,216 | 29 |
| 30 | | | 85,250 | 30. Taxes estimated to be received | 87,400 | 87,400 | 87,400 | 30 |
| 31 | 87,690 | 93,985 | | 31. Taxes collected in year levied | | | | 31 |
| 32 | 4,052,171 | 4,201,080 | 4,743,334 | 32. TOTAL RESOURCES | 5,015,616 | 5,015,616 | 5,015,616 | 32 |

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-30**

**REQUIREMENTS SUMMARY
PORT OF NEWPORT
GENERAL OPERATING FUND**

| | Historical Data | | | REQUIREMENTS DESCRIPTION | Budget for Next Year 2016-17 | | | |
|-------------------------------|----------------------------------|---------------------------------|--|---|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | |
| PERSONNEL SERVICES | | | | | | | | |
| 1 | 915,628 | 930,655 | 1,147,035 | 1 | 1,300,616 | 1,300,616 | 1,300,616 | 1 |
| 2 | | | | 2 | | | | 2 |
| 3 | | | | 3 | | | | 3 |
| 4 | | | | 4 | | | | 4 |
| 5 | | | | 5 | | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | 915,628 | 930,655 | 1,147,035 | 7 TOTAL PERSONNEL SERVICES | 1,300,616 | 1,300,616 | 1,300,616 | 7 |
| | | | 15 | Total Full-Time Equivalent (FTE) | 22.5 | 22.5 | 22.5 | |
| MATERIALS AND SERVICES | | | | | | | | |
| 8 | 1,308,313 | 1,238,707 | 1,328,407 | 8. Operating | 1,380,200 | 1,380,200 | 1,380,200 | 8 |
| 9 | 3,435 | 13,874 | 196,000 | 9. Non-operating | 45,000 | 45,000 | 45,000 | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | 1,311,748 | 1,252,581 | 1,524,407 | 14 TOTAL MATERIALS AND SERVICES | 1,425,200 | 1,425,200 | 1,425,200 | 14 |
| CAPITAL OUTLAY | | | | | | | | |
| 15 | | 23,660 | 215,000 | 15. Equipment & Vehicles | 20,000 | 20,000 | 20,000 | 15 |
| 16 | | | | 16. Docks & Piers | 300,000 | 300,000 | 300,000 | 16 |
| 17 | 25,608 | | | 17. Buildings & Property | 180,000 | 180,000 | 180,000 | 17 |
| 18 | | | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | 25,608 | 23,660 | 215,000 | 21 TOTAL CAPITAL OUTLAY | 500,000 | 500,000 | 500,000 | 21 |
| 22 | 577,724 | 579,149 | 637,033 | 22. Debt Service | 684,934 | 684,934 | 684,934 | 22 |
| 23 | | | 100,000 | 23. Transfers | 60,000 | 60,000 | 60,000 | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | 577,724 | 579,149 | 737,033 | 25. Total Debt Service & Transfers | 744,934 | 744,934 | 744,934 | 25 |
| 26 | | | 200,000 | 26 OPERATING CONTINGENCY | 100,000 | 100,000 | 100,000 | 26 |
| 27 | 1,229,027 | 1,415,035 | | 27 Ending balance (prior years) | | | | 27 |
| 28 | | - | 919,859 | 28 UNAPPROPRIATED ENDING FUND BALANCE | 944,866 | 944,866 | 944,866 | 28 |
| 29 | 4,059,735 | 4,201,080 | 4,743,334 | 29 TOTAL REQUIREMENTS | 5,015,616 | 5,015,616 | 5,015,616 | 29 |

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

| | Historical Data | | | PERSONNEL SERVICES | Number of Employ-ees | Range* | Budget for Next Year 2016-17 | | | |
|-----------|----------------------------------|---------------------------------|--|-------------------------------------|-------------------------|------------|-------------------------------|------------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | | | |
| 1 | | | 806,135 | 1. Salaries and Wages | 22.5 FTE | 9.75-57.02 | 935,554 | 935,554 | 935,554 | 1 |
| 2 | | | 61,669 | 2. Federal Payroll Taxes | | | 71,570 | 71,570 | 71,570 | 2 |
| 3 | | | 17,632 | 3. Unemployment | | | 21,168 | 21,168 | 21,168 | 3 |
| 4 | | | 55,102 | 4. Worker's Compensation | | | 65,455 | 65,455 | 65,455 | 4 |
| 5 | | | 143,671 | 5. Employee Health Insurance | | | 170,704 | 170,704 | 170,704 | 5 |
| 6 | | | 14,000 | 6. Health Reimbursement Arrangement | | | 15,500 | 15,500 | 15,500 | 6 |
| 7 | | | 45,726 | 7. PERS | | | 16,665 | 16,665 | 16,665 | 7 |
| 8 | | | 3,100 | 8. Miscellaneous | | | 4,000 | 4,000 | 4,000 | 8 |
| 9 | 915,628 | 930,655 | | 9 | | | | | | 9 |
| 10 | | | | 10 | | | | | | 10 |
| 11 | | | | 11 | | | | | | 11 |
| 12 | | | | 12 | | | | | | 12 |
| 13 | | | | 13 | | | | | | 13 |
| 14 | | | | 14 | | | | | | 14 |
| 15 | | | | 15 | | | | | | 15 |
| 16 | | | | 16 | | | | | | 16 |
| 17 | | | | 17 | | | | | | 17 |
| 18 | | | | 18 | | | | | | 18 |
| 19 | | | | 19 | | | | | | 19 |
| 20 | | | | 20 | | | | | | 20 |
| 21 | | | | 21 | | | | | | 21 |
| 22 | | | | 22 | | | | | | 22 |
| 23 | | | | 23 | | | | | | 23 |
| 24 | | | | 24 | | | | | | 24 |
| 25 | | | | 25 | | | | | | 25 |
| 26 | | | | 26 | | | | | | 26 |
| 27 | | | | 27 | | | | | | 27 |
| 28 | | | | 28 | | | | | | 28 |
| 29 | | | | 29 | | | | | | 29 |
| 30 | | | | 30 | | | | | | 30 |
| 31 | 915,628 | 930,655 | 1,147,035 | 31 TOTAL PERSONNEL SERVICES | | | 1,300,616 | 1,300,616 | 1,300,616 | 31 |
| 32 | | | | 32 | | | | | | 32 |
| 33 | 915,628 | 930,655 | 1,147,035 | 33 TOTAL | | | 1,300,616 | 1,300,616 | 1,300,616 | 33 |

*Include schedule of pay ranges

DETAILED REQUIREMENTS

**FORM
LB-31**

**PORT OF NEWPORT
GENERAL OPERATING FUND**

| | Historical Data | | | MATERIALS & SERVICES | Budget for Next Year 2016-17 | | | |
|-----------|----------------------------------|---------------------------------|--|--|-------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015-16 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | |
| 1 | | | 160,200 | 1. Insurance | 169,200 | 169,200 | 169,200 | 1 |
| 2 | | | 61,800 | 2. Professional Services | 57,000 | 57,000 | 57,000 | 2 |
| 3 | | | 24,000 | 3. Marketing & Promotion | 24,500 | 24,500 | 24,500 | 3 |
| 4 | | | 20,150 | 4. Dues & Subscriptions | 20,150 | 20,150 | 20,150 | 4 |
| 5 | | | 6,000 | 5. Employee Education | 9,500 | 9,500 | 9,500 | 5 |
| 6 | | | 13,000 | 6. Travel | 14,700 | 14,700 | 14,700 | 6 |
| 7 | | | 55,025 | 7. Office Expenses | 49,800 | 49,800 | 49,800 | 7 |
| 8 | | | 34,000 | 8. Bank Fees | 40,500 | 40,500 | 40,500 | 8 |
| 9 | | | 9,200 | 9. Licenses & Permits | 11,300 | 11,300 | 11,300 | 9 |
| 10 | | | 468,500 | 10. Utilities | 463,400 | 463,400 | 463,400 | 10 |
| 11 | | | 191,482 | 11. Contracted Services | 206,950 | 206,950 | 206,950 | 11 |
| 12 | | | 106,400 | 12. Repairs & Maintenance | 116,300 | 116,300 | 116,300 | 12 |
| 13 | | | 11,900 | 13. Equipment & Small Tools | 19,900 | 19,900 | 19,900 | 13 |
| 14 | | | 77,750 | 14. Operating Supplies & Fuel | 77,000 | 77,000 | 77,000 | 14 |
| 15 | | | - | 15. Shipping | - | - | - | 15 |
| 16 | | | 89,000 | 16. Building & Land Leases | 100,000 | 100,000 | 100,000 | 16 |
| 17 | | | 196,000 | 17. Grants & Other | 45,000 | 45,000 | 45,000 | 17 |
| 18 | 1,311,748 | 1,252,581 | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | | | | 25 | | | | 25 |
| 26 | | | | 26 | | | | 26 |
| 27 | | | | 27 | | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | | | | 29 | | | | 29 |
| 30 | | | | 30 | | | | 30 |
| 31 | 1,311,748 | 1,252,581 | 1,524,407 | 31 TOTAL MATERIALS & SERVICES | 1,425,200 | 1,425,200 | 1,425,200 | 31 |
| 32 | | | | 32 | | | | 32 |
| 33 | 1,311,748 | 1,252,581 | 1,524,407 | 33 TOTAL | 1,425,200 | 1,425,200 | 1,425,200 | 33 |

**FORM
LB-35**

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

BONDED DEBT FUND

Port of Newport

| Historical Data | | | | DESCRIPTION OF RESOURCES AND REQUIREMENTS | Budget for Next Year 2016-17 | | | | |
|----------------------------------|---------------------------------|--|-------------------------------|--|---------------------------------|------------------------------|----------------|----------------|-----------|
| Actual | | Adopted Budget This Year 2015-16 | Proposed By Budget Officer | | Approved By Budget Committee | Adopted By Governing Body | | | |
| Second Preceding Year 2013-14 | First Preceding Year 2014-15 | | | | | | | | |
| | | | | Resources | | | | | |
| 1 | 65,628 | 120,592 | 0 | 1. Beginning Cash on Hand (Cash Basis), or | 0 | 0 | 0 | 1 | |
| 2 | | | | 2. Working Capital (Accrual Basis) | | | | 2 | |
| 3 | | | 20,000 | 3. Previously Levied Taxes to be Received | 22,000 | 22,000 | 22,000 | 3 | |
| 4 | 950 | 963 | 150 | 4. Interest | 700 | 700 | 700 | 4 | |
| 5 | | | | 5. Transferred from Other Funds | | | | 5 | |
| 6 | | | | 6 | | | | 6 | |
| 7 | 66,578 | 121,555 | 20,150 | 7. Total Resources, Except Taxes to be Levied | 22,700 | 22,700 | 22,700 | 7 | |
| 8 | | | 907,022 | 8. Taxes Estimated to be Received * | 903,123 | 903,123 | 903,123 | 8 | |
| 9 | 972,087 | 962,344 | | 9. Taxes Collected in Year Levied | | | | 9 | |
| 10 | 1,038,665 | 1,083,899 | 927,172 | 10. TOTAL RESOURCES | 925,823 | 925,823 | 925,823 | 10 | |
| | | | | Requirements | | | | | |
| | | | | Bond Principal Payments | | | | | |
| | | | | Bond Issue | Budgeted Payment Date | | | | |
| 1 | 110,000 | 115,000 | 120,000 | 1. 2007 | January 1 | 125,000 | 125,000 | 125,000 | 1 |
| 2 | 105,000 | 110,000 | 115,000 | 2. 2008 | January 1 | 120,000 | 120,000 | 120,000 | 2 |
| 3 | 60,000 | 60,000 | 65,000 | 3. 2011 | January 1 | 65,000 | 65,000 | 65,000 | 3 |
| 4 | 275,000 | 285,000 | 300,000 | 4. Total Principal | | 310,000 | 310,000 | 310,000 | 4 |
| | | | | Bond Interest Payments | | | | | |
| | | | | Bond Issue | Budgeted Payment Date | | | | |
| 5 | 182,448 | 177,978 | 175,677 | 5. 2007 | July 1 & January 1 | 170,878 | 170,878 | 170,878 | 5 |
| 6 | 184,440 | 180,140 | 177,940 | 6. 2008 | July 1 & January 1 | 173,340 | 173,340 | 173,340 | 6 |
| 7 | 276,185 | 274,455 | 273,555 | 7. 2011 | July 1 & January 1 | 271,605 | 271,605 | 271,605 | 7 |
| 8 | 643,073 | 632,573 | 627,172 | 8. Total Interest | | 615,823 | 615,823 | 615,823 | 8 |
| | | | | Unappropriated Balance for Following Year By | | | | | |
| | | | | Bond Issue | Projected Payment Date | | | | |
| 9 | | | | 9 | | | | 9 | |
| 10 | | | | 10 | | | | 10 | |
| 11 | | | | 11 | | | | 11 | |
| 12 | 120,592 | 166,326 | | 12 Ending balance (prior years) | | | | 12 | |
| 13 | | | | 13 Total Unappropriated Ending Fund Balance | | | | 13 | |
| 14 | | 0 | 0 | 14. Loan Repayment to NOAA Fund | | | | 14 | |
| 15 | | | | 15. Tax Credit Bond Reserve | | | | 15 | |
| 16 | 1,038,665 | 1,083,899 | 927,172 | 16. TOTAL REQUIREMENTS | | 925,823 | 925,823 | 925,823 | 16 |

*If this form is used for revenue bonds, property tax resources may not be included.

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

FORM LB-50 2016-2017

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

| | | | | |
|-----------------------------|------------------------|---------------------|---------------------------------|------------------|
| <u>600 SE Bay Boulevard</u> | <u>Newport</u> | <u>OR</u> | <u>97365</u> | <u>6/28/2016</u> |
| Mailing Address of District | City | State | ZIP code | Date |
| <u>Kevin Greenwood</u> | <u>General Manager</u> | <u>541-265-7758</u> | <u>kgreenwood@portofnewport</u> | |
| Contact Person | Title | Daytime Telephone | Contact Person E-Mail | |

CERTIFICATION - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

| | | Subject to General Government Limits Rate -or- Dollar Amount | | | |
|---|-----|--|--|------------------|--|
| 1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) | 1 | 0.0609 | | | |
| 2. Local option operating tax | 2 | | | | |
| 3. Local option capital project tax | 3 | | | | Excluded from Measure 5 Limits Dollar Amount of Bond Levy |
| 4. Levy for pension and disability obligations | 4 | | | | |
| 5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001 | 5a. | | | | |
| 5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001 | 5b. | | | 1,000,000 | |
| 5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) | 5c. | | | 1,000,000 | |

PART II: RATE LIMIT CERTIFICATION

| | | |
|--|---|---------------|
| 6. Permanent rate limit in dollars and cents per \$1,000 | 6 | 0.0609 |
| 7. Election date when your new district received voter approval for your permanent rate limit | 7 | |
| 8. Estimated permanent rate limit for newly merged/consolidated district | 8 | |

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

| Purpose (operating, capital project, or mixed) | Date voters approved local option ballot measure | First tax year levied | Final tax year to be levied | Tax amount -or- rate authorized per year by voters |
|---|---|--------------------------|--------------------------------|---|
| | | | | |
| | | | | |

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

| Description | Subject to General Government Limitation | Excluded from Measure 5 Limitation |
|-------------|--|------------------------------------|
| 1 | | |
| 2 | | |

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)